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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**”, **CIMC**), has reviewed the 2015 Interim Financial Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

1.2 The Board of Directors of the Company has also reviewed the 2015 Interim Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

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1.5 The Board of Directors of the Company has also reviewed the 2015 Interim Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

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2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

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中國國際海運集裝箱(集團)股份有限公司
中集集團

$\mathbb{R}^n$ 上のベクトル場 X を $\mathbb{R}^n$ の点 x において $X(x) = (X^1(x), \dots, X^n(x))$ と表す。このとき、 X の x における方向微分は、 $X(x) \cdot \nabla_x$ と表す。ここで、 ∇_x は $\mathbb{R}^n$ の点 x における方向微分を表す。

2.2 Contact Persons and Means of Communication

Yu Yugun

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Wang Xinjiu


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Shen Yang

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Journal of Management Education 30(6)

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1. *Journal of the American Medical Association*, 1990; 263: 1033-1036.

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3.1 Key Accounting Data Prepared in Accordance with CASBE

3.1 Key Accounting Data Prepared in Accordance with CASBE

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Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)
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100	100

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	(%)
Intangible assets	47,540,126	45,172,177	5.24%
Goodwill	48,053,365	42,604,004	12.7 %
Investment properties	95,593,491	7,776,111	1,241%
Investments in subsidiaries	51,085,383	43,340,077	17.7%
Investments in associates	14,277,238	17,153,000	(16.77)%
Investments in structured entities	65,362,621	60,414,066	8.05%
Other financial assets	30,230,870	27,222,115	10.1%
Prepaid expenses and deposits	25,096,672	22,200,314	12.5 %
Other receivables	5,134,198	4,311,011	2.5%
Other assets	2,687,085	2,672,622	0.54%
	The Reporting Period (January – June 2015) (unaudited)	The Reporting Period (January – June 2014) (audited)	(%)
Interest income	(625,453)	(3,160,073)	0.26%
Interest expense	(4,915,427)	(4,160,200)	(1.15)%
Interest income/(expense)	6,180,113	5,717,153	4.0%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	31 December 2014 (audited)	(%)
Other non-current assets	3,380,034	2,352,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	2014 (unaudited)	(%)
Operating Profit (Loss)	0.5681	0.35	46.23%
Operating Profit (Loss) (%)	0.5627	0.345	46.35%
Operating Profit (Loss) (%)	6.59%	4.5%	1.70%
Operating Profit (Loss) (%)	4.92%	4.47%	0.45%
Operating Profit (Loss) (%)	(0.23)	(1.1)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	2014	(%)
Operating Profit (Loss)	9.34	34	11.5%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

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Basis for preparation of statement of non-recurring profit or loss

100 200

(CSRC.)

(Explanatory Announcement No.1.)

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4 SHAREHOLDINGS

4.1 Number of Shareholders

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30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (being the substantial shareholders of the Company) held 1% or more of the issued share capital of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
China Mobile Limited (CM Group)	Ordinary shares	336,000,000	As a shareholder	100%	100%

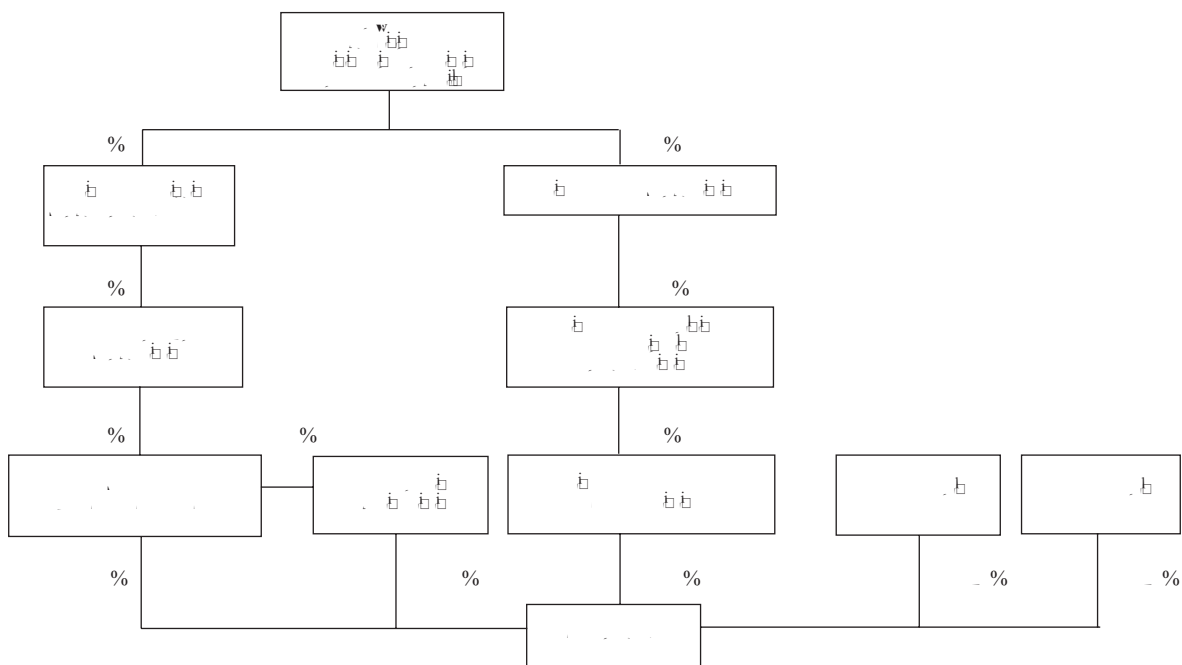
4.3.2 Change of the De Facto Controller during the Reporting Period

$$f_0 = \frac{1}{\sqrt{\pi}} e^{-x^2} \quad f_1 = \frac{2}{\sqrt{\pi}} x e^{-x^2} \quad f_2 = \frac{2}{\sqrt{\pi}} (2x^2 - 1) e^{-x^2} \quad f_3 = \frac{4}{\sqrt{\pi}} x(3x^2 - 2) e^{-x^2}$$

4.3.3 Substantial Shareholders

14 1 6 10,050
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4,103.367 27 1 61
10%

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

Item	2015	2014	Change (%)
Operating Income	32,637.2	32,046.12	1.84%
Operating Expenses	1,511.5	1,035.02	46.6%

The Company's operating income increased by 1.84% compared to the same period last year, while operating expenses increased by 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

Container Manufacturing Business

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

2014, 625,300 (2013, 625,300), 17.72%
 2014, 70,700 (2013, 70,700), 22.1%
 2014, 11,505.24 (2013, 11,505.24), 46%
 2014, 322.720 (2013, 322.720), 120.01%

2014, 736,100 (2013, 736,100), 17.72%
 2014, 70,700 (2013, 70,700), 22.1%
 2014, 11,505.24 (2013, 11,505.24), 46%
 2014, 322.720 (2013, 322.720), 120.01%

2014, 736,100 (2013, 736,100), 17.72%
 2014, 70,700 (2013, 70,700), 22.1%
 2014, 11,505.24 (2013, 11,505.24), 46%
 2014, 322.720 (2013, 322.720), 120.01%

Road Transportation Vehicle Business

2014, 736,100 (2013, 736,100), 17.72%
 2014, 70,700 (2013, 70,700), 22.1%
 2014, 11,505.24 (2013, 11,505.24), 46%
 2014, 322.720 (2013, 322.720), 120.01%

4,774.432 (2014, 5,27.260),
 2014, 4.40, 1.07%, 25.454,
 1,66.25, 46.4%,
 2014, 2,335.341, 2.52%,
 1,515.43, 2014, 1,65.41,
 7.326, 62%, 2014, 1,026.53,
 4.70%.

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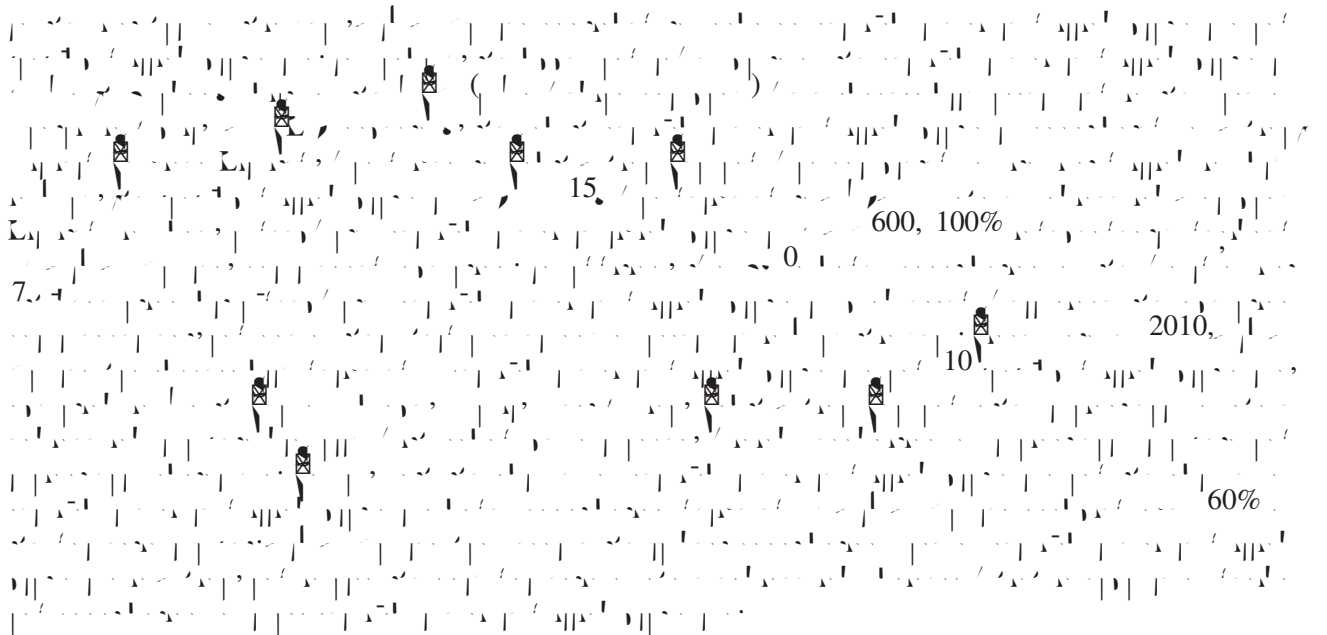
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Offshore Engineering Business

(CIMC Raffles)

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5,043.275 10.65% (2014 5,665.7 1.65%), 2014 4.467 (62.2 %).



& & & &

Logistics Service Business

2015, 2014, 2013, 2012, 2011, 2010

4,267.10 24.61% (2014 3,424.20 1.65%), 2014 41.406 (3.1%), 2015 57.474 (1.65%)

(1) The first step is to identify the key components of the system. This involves a thorough review of the system architecture and the identification of the main functional blocks. The next step is to define the input and output variables for each block. This is done by analyzing the data flow and the interactions between the different components. The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The fourth step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(2) The second step is to define the input and output variables for each block. This is done by analyzing the data flow and the interactions between the different components. The next step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The third step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

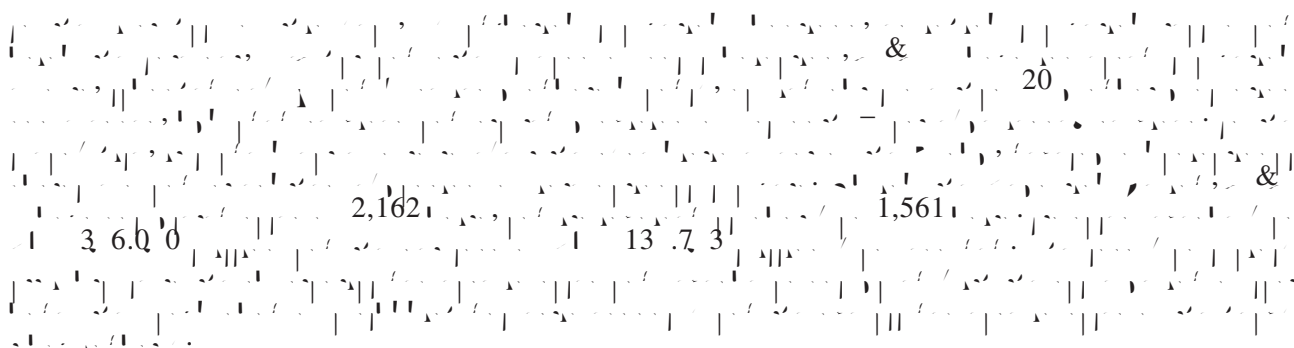
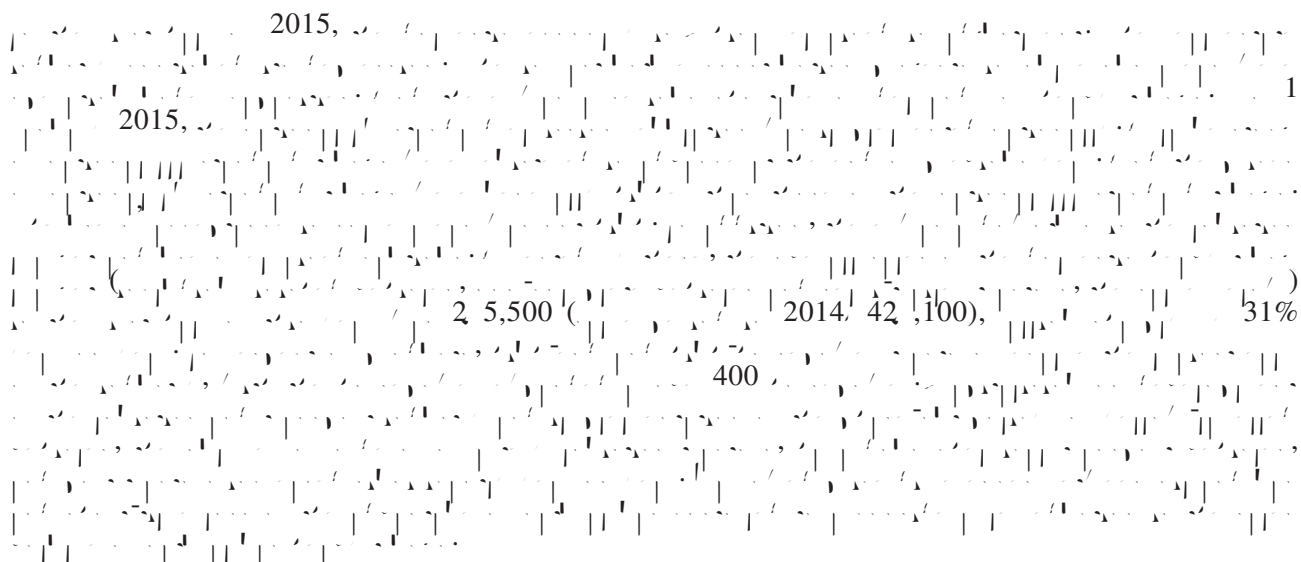
(3) The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The next step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(4) The fourth step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The next step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(5) The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

Heavy Truck Business

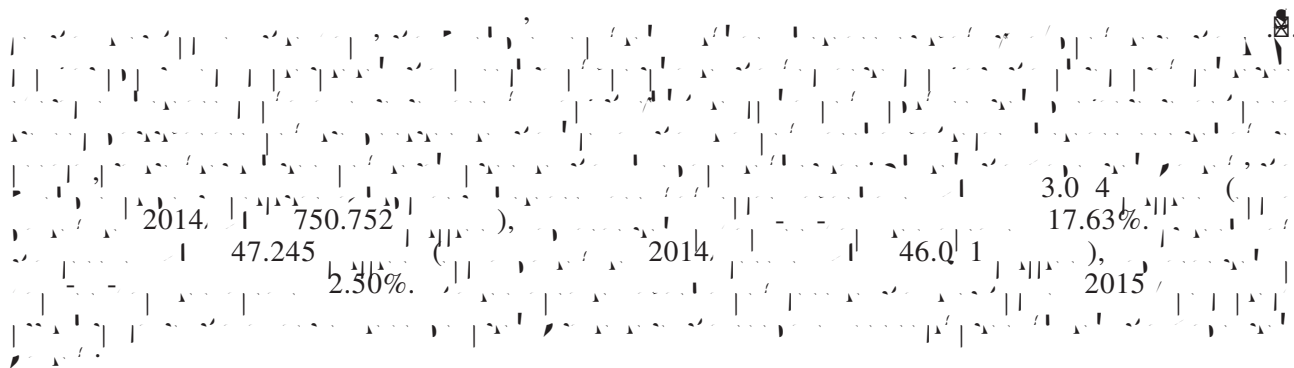
& C&C Trucks, Ltd. (C&C Trucks). In 2014, the company's revenue was \$66.24 million, which was a 66.24% increase from the previous year. The company's revenue was primarily generated from the sale of heavy trucks, which accounted for 66.24% of the total revenue. The company's revenue was also generated from the sale of other vehicles, which accounted for 33.76% of the total revenue. The company's revenue was also generated from the sale of services, which accounted for 0.00% of the total revenue. The company's revenue was also generated from the sale of other products, which accounted for 0.00% of the total revenue.



Airport Facilities Equipment Business

Our Airport Facilities Equipment Business includes the following companies: (CIMC Tianda), (Pteris), (Ziegler), (CFSE), and (GSE).

2015, ...



	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Russia)	6,105,303			2.4%		
Asia	6,110,033			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,259</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, compared with 16.16% in 2014. The decrease was mainly due to the increase in the cost of sales of the North America segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Europe (including Russia) segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Asia segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Latin America segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Other segment, which was 15.6% in 2015 compared with 16.16% in 2014.

Tax expense

425.06 million (compared with 2014 of (17.2) million), or 2,475.74%, compared with 2014. The increase was mainly due to the increase in the tax expense of the North America segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Europe (including Russia) segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Asia segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Latin America segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Other segment, which was 425.06 million in 2015 compared with (17.2) million in 2014.

Technology development costs

235.006 million (compared with 2014 of 222.54 million), or 5.41%.

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) 134,215 (As at the end of the previous year (31 December 2014) 251,010), a decrease of 46.55%, mainly due to the decrease in the share of profit attributable to minority shareholders.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,660	(43)%	Due to the decrease in the number of projects completed and the decrease in the number of projects in progress.
Cost of sales	3,389,329	5,223,351	(35)%	Due to the decrease in the number of projects completed and the decrease in the number of projects in progress.
Operating expenses	5,563,364	3,440,542	61%	Due to the increase in the number of projects completed and the increase in the number of projects in progress.
Administrative expenses	90,249	41,705	116%	Due to the increase in the number of projects completed and the increase in the number of projects in progress.
Finance expenses	16,658,876	11,230,527	4 %	Due to the increase in the number of projects completed and the increase in the number of projects in progress.
Income tax	68,255	15,700	(63)%	Due to the decrease in the number of projects completed and the decrease in the number of projects in progress.
Share of profit of associates	878,901	47,730	1,732%	Due to the increase in the number of projects completed and the increase in the number of projects in progress.
Share of profit of joint ventures	3,670,297	2,452,511	50%	Due to the increase in the number of projects completed and the increase in the number of projects in progress.
Share of profit of subsidiaries	458,520	4,455,000	(9)%	Due to the decrease in the number of projects completed and the decrease in the number of projects in progress.
Share of profit of other subsidiaries	1,981,143	1,981,143	0%	Due to the increase in the number of projects completed and the increase in the number of projects in progress.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Financial expenses	135,530	3,212	4,021%	Interest expenses increased by 4,021% in 2015 as compared to 2014, mainly due to the increase in bank loan interest expenses.
Income from disposal of subsidiaries	744,983	3,112	1,544%	Income from disposal of subsidiaries increased by 1,544% in 2015 as compared to 2014, mainly due to the disposal of subsidiaries in 2015.
Income from disposal of property, plant and equipment	425,068	(17,112)	2,476%	Income from disposal of property, plant and equipment increased by 2,476% in 2015 as compared to 2014, mainly due to the disposal of property, plant and equipment in 2015.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents, restricted cash and bank balances were HK\$3,667.37 million (31 December 2014: HK\$3,160.07 million), an increase of 15.427% (2014: 15.427%). The Group's current liabilities were HK\$4,160.20 million (31 December 2014: HK\$4,160.20 million), an increase of 0.113% (2014: 0.113%). The Group's net current assets were HK\$3,307.17 million (31 December 2014: HK\$3,160.07 million), an increase of 4.656% (2014: 4.656%).

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,670.54 million (31 December 2014: RMB3,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	31 December 2014 (audited)
Bank loans	16,658,876	11,231,527
Other borrowings	1,061,187	2,052,541
Trade payables	3,997,452	2,000,000
Accounts payable	12,142,109	11,110,266
Other payables	458,520	4,455,000
Due to related parties (unaudited)	3,670,297	2,452,511
	1,981,143	
	39,969,584	33,310,266

As at 30 June 2015, the Group's bank loans and other borrowings were RMB3,670.54 million (31 December 2014: RMB3,310.26 million), an increase of 24.40%.

As at 30 June 2015, the Group's bank loans were RMB16,658.88 million (31 December 2014: RMB11,231.53 million), an increase of 47.20% (31 December 2014: RMB11,231.53 million), an increase of 74.5%.

As at 30 June 2015, the Group's other borrowings were RMB1,061.19 million (31 December 2014: RMB2,052.54 million), a decrease of 48.52%.

As at 30 June 2015, the Group's trade payables were RMB3,997.45 million (31 December 2015: RMB2,000.00 million), an increase of 99.87% (31 December 2014: RMB2,000.00 million), an increase of 5.1%.

Capital structure

30 2015, 30,230.70 (31 2014, 27,2 2.115), 65,362.621 (31 2014, 60,4 4.066), 5,5 3.4 1 (31 2014, 7,776.1 1).

6.3 % (31 December 2014, 6.2%), based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The first of these is the fact that the *Journal* is a very young journal, and it is very difficult to find a journal of the same age which has been able to establish a reputation for itself. The second is the fact that the *Journal* is a very young journal, and it is very difficult to find a journal of the same age which has been able to establish a reputation for itself.

The graph shows the price of oil in dollars per barrel from 2015 to 2016. The price starts at \$1.653 in 2015, rises to \$1.2 in 2016, and then drops to \$0.12 in 2016.

Year	Price (dollars per barrel)
2015	\$1.653
2016	\$1.2
2016	\$0.12

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Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Capital expenditure and financing plan

Figure 1. The number of publications on the topic of the article in the period 1990-2015.

2013 23 2014 26 2015 23

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2015 174) (《關於核准中國國際海運集裝箱 (集團) 股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號))

22	2015	2,606,100	\$3.57
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Employees, training and development

30 2015, 61,723 (2014, 61,074). 2015, 2,515.447 (2014, 2,606.37).

[illegible]

Share capital

2015, 30.10.2015, 11.11.2015, 18.11.2015, 25.11.2015, 02.12.2015, 09.12.2015, 16.12.2015, 23.12.2015, 30.12.2015, 06.01.2016, 13.01.2016, 20.01.2016, 27.01.2016, 03.02.2016, 10.02.2016, 17.02.2016, 24.02.2016, 03.03.2016, 10.03.2016, 17.03.2016, 24.03.2016, 31.03.2016, 07.04.2016, 14.04.2016, 21.04.2016, 28.04.2016, 05.05.2016, 12.05.2016, 19.05.2016, 26.05.2016, 02.06.2016, 09.06.2016, 16.06.2016, 23.06.2016, 30.06.2016, 07.07.2016, 14.07.2016, 21.07.2016, 28.07.2016, 04.08.2016, 11.08.2016, 18.08.2016, 25.08.2016, 01.09.2016, 08.09.2016, 15.09.2016, 22.09.2016, 29.09.2016, 06.10.2016, 13.10.2016, 20.10.2016, 27.10.2016, 03.11.2016, 10.11.2016, 17.11.2016, 24.11.2016, 01.12.2016, 08.12.2016, 15.12.2016, 22.12.2016, 29.12.2016, 05.01.2017, 12.01.2017, 19.01.2017, 26.01.2017, 02.02.2017, 09.02.2017, 16.02.2017, 23.02.2017, 01.03.2017, 08.03.2017, 15.03.2017, 22.03.2017, 29.03.2017, 05.04.2017, 12.04.2017, 19.04.2017, 26.04.2017, 03.05.2017, 10.05.2017, 17.05.2017, 24.05.2017, 31.05.2017, 07.06.2017, 14.06.2017, 21.06.2017, 28.06.2017, 05.07.2017, 12.07.2017, 19.07.2017, 26.07.2017, 02.08.2017, 09.08.2017, 16.08.2017, 23.08.2017, 30.08.2017, 06.09.2017, 13.09.2017, 20.09.2017, 27.09.2017, 04.10.2017, 11.10.2017, 18.10.2017, 25.10.2017, 01.11.2017, 08.11.2017, 15.11.2017, 22.11.2017, 29.11.2017, 06.12.2017, 13.12.2017, 20.12.2017, 27.12.2017, 03.01.2018, 10.01.2018, 17.01.2018, 24.01.2018, 31.01.2018, 07.02.2018, 14.02.2018, 21.02.2018, 28.02.2018, 06.03.2018, 13.03.2018, 20.03.2018, 27.03.2018, 03.04.2018, 10.04.2018, 17.04.2018, 24.04.2018, 01.05.2018, 08.05.2018, 15.05.2018, 22.05.2018, 29.05.2018, 05.06.2018, 12.06.2018, 19.06.2018, 26.06.2018, 03.07.2018, 10.07.2018, 17.07.2018, 24.07.2018, 31.07.2018, 07.08.2018, 14.08.2018, 21.08.2018, 28.08.2018, 04.09.2018, 11.09.2018, 18.09.2018, 25.09.2018, 02.10.2018, 09.10.2018, 16.10.2018, 23.10.2018, 30.10.2018, 06.11.2018, 13.11.2018, 20.11.2018, 27.11.2018, 04.12.2018, 11.12.2018, 18.12.2018, 25.12.2018, 01.01.2019, 08.01.2019, 15.01.2019, 22.01.2019, 29.01.2019, 05.02.2019, 12.02.2019, 19.02.2019, 26.02.2019, 05.03.2019, 12.03.2019, 19.03.2019, 26.03.2019, 02.04.2019, 09.04.2019, 16.04.2019, 23.04.2019, 30.04.2019, 07.05.2019, 14.05.2019, 21.05.2019, 28.05.2019, 04.06.2019, 11.06.2019, 18.06.2019, 25.06.2019, 02.07.2019, 09.07.2019, 16.07.2019, 23.07.2019, 30.07.2019, 06.08.2019, 13.08.2019, 20.08.2019, 27.08.2019, 03.09.2019, 10.09.2019, 17.09.2019, 24.09.2019, 01.10.2019, 08.10.2019, 15.10.2019, 22.10.2019, 29.10.2019, 05.11.2019, 12.11.2019, 19.11.2019, 26.11.2019, 03.12.2019, 10.12.2019, 17.12.2019, 24.12.2019, 31.12.2019, 07.01.2020, 14.01.2020, 21.01.2020, 28.01.2020, 04.02.2020, 11.02.2020, 18.02.2020, 25.02.2020, 03.03.2020, 10.03.2020, 17.03.2020, 24.03.2020, 31.03.2020, 07.04.2020, 14.04.2020, 21.04.2020, 28.04.2020, 05.05.2020, 12.05.2020, 19.05.2020, 26.05.2020, 02.06.2020, 09.06.2020, 16.06.2020, 23.06.2020, 30.06.2020, 07.07.2020, 14.07.2020, 21.07.2020, 28.07.2020, 04.08.2020, 11.08.2020, 18.08.2020, 25.08.2020, 01.09.2020, 08.09.2020, 15.09.2020, 22.09.2020, 29.09.2020, 06.10.2020, 13.10.2020, 20.10.2020, 27.10.2020, 03.11.2020, 10.11.2020, 17.11.2020, 24.11.2020, 01.12.2020, 08.12.2020, 15.12.2020, 22.12.2020, 29.12.2020, 05.01.2021, 12.01.2021, 19.01.2021, 26.01.2021, 02.02.2021, 09.02.2021, 16.02.2021, 23.02.2021, 01.03.2021, 08.03.2021, 15.03.2021, 22.03.2021, 29.03.2021, 05.04.2021, 12.04.2021, 19.04.2021, 26.04.2021, 03.05.2021, 10.05.2021, 17.05.2021, 24.05.2021, 31.05.2021, 07.06.2021, 14.06.2021, 21.06.2021, 28.06.2021, 05.07.2021, 12.07.2021, 19.07.2021, 26.07.2021, 02.08.2021, 09.08.2021, 16.08.2021, 23.08.2021, 30.08.2021, 06.09.2021, 13.09.2021, 20.09.2021, 27.09.2021, 04.10.2021, 11.10.2021, 18.10.2021, 25.10.2021, 01.11.2021, 08.11.2021, 15.11.2021, 22.11.2021, 29.11.2021, 06.12.2021, 13.12.2021, 20.12.2021, 27.12.2021, 03.01.2022, 10.01.2022, 17.01.2022, 24.01.2022, 31.01.2022, 07.02.2022, 14.02.2022, 21.02.2022, 28.02.2022, 06.03.2022, 13.03.2022, 20.03.2022, 27.03.2022, 03.04.2022, 10.04.2022, 17.04.2022, 24.04.2022, 01.05.2022, 08.05.20

	Par value per share	Number of shares issued	Percentage (%)
Common stock	1 1.00	1,256,604,507	46.76%
Preferred stock	1 1.00	1,430,4 0,50	53.24%
Total		2,6 7,0 5,016	100.00%



5.5.2 Major Risk Factors of the Group

the company's financial performance. The company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the energy, chemical and liquid food equipment business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the offshore engineering business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the logistics services business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

8.1 The Board and its Operation

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

8.2 The Operation of the Supervisory Committee

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

8.3 The Shareholders' General Meeting

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

The Board of Directors has established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code. The Board has also established a system of internal control and risk management to ensure the company's operations are in compliance with the Corporate Governance Code.

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7 In the 2014 Annual Report, the Group disclosed that it had received a notice from the Securities and Futures Commission (SFC) regarding its non-compliance with the Securities and Futures Ordinance (SFO) and the Securities and Futures Commission (SFC) Rules. The Group has since taken steps to rectify the non-compliance and has received a written warning from the SFC. The Group has also implemented measures to prevent such non-compliance from recurring in the future.

9 AUDIT COMMITTEE

The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Committee is composed of three independent non-executive directors, including the Chairman. The Committee has held three meetings during the year ended 31 March 2015, and has reviewed the financial statements and the internal control system. The Committee has also reviewed the results of the internal audit and has recommended the financial statements for approval by the Board of Directors. The Committee has also reviewed the results of the internal audit and has recommended the financial statements for approval by the Board of Directors.

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐ The financial statements give a true and fair view of the financial position of the Group.

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐ There are no changes in accounting policy, accounting estimates and calculation method as compared with those for the Financial Report of the Previous Year.

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐ There are no material accounting errors during the Report Period.

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

(1) The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

(2) The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,444
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Assets held for sale		2,827,226	2,574,757
Current assets		19,498,338	16,773,431
Long-term equity investments		2,475,516	2,300,757
Long-term debt investments		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term equity investments		15,452	15,452
Long-term debt investments		393,824	360,025
Investments in subsidiaries		5,563,364	3,440,542
Investments in associates		1,468,367	1,165,674
Investments in joint ventures		385,026	365,555
Long-term receivables		19,009,283	1,051,137
Long-term debt investments		13,232,558	10,460,407
Long-term equity investments		4,439,199	4,355,327
Long-term debt investments		90,249	41,705
Long-term equity investments		1,676,574	1,663,747
Long-term debt investments		178,327	14,163
Long-term equity investments		1,193,898	1,117,744
Long-term debt investments		407,244	341,407
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	7,776,111

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Prepaid expenses	4	10,604,888	11,364,003
Other receivables		2,970,511	3,054,703
Payables to related parties		2,354,838	2,306,204
Other payables		542,813	71,775
Income tax payable		68,255	15,700
Interest payable		878,901	47,703
Dividends payable		5,852,011	5,266,520
Other current liabilities		758,743	761,052
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,000
Long-term payable		12,142,109	11,110,206
Long-term interest payable		458,520	4,455,000
Long-term other payables		690,717	672,562
Long-term other liabilities		3,905	4,000
Total non-current liabilities		14,277,238	17,153,000
Total liabilities		65,362,621	60,493,066
Shareholders' equity:			
Capital		2,687,085	2,672,620
Reserves		863,616	666,506
Other equity		1,981,143	1,981,143
Minority interests		(898,703)	(47,107)
Total equity attributable to shareholders of the parent company		3,126,406	3,126,406
Minority interests	5	17,337,125	16,651,000
Total equity attributable to shareholders of the parent company		25,096,672	22,200,314
Minority interests		5,134,198	4,000,000
Total shareholders' equity		30,230,870	27,200,314
Total liabilities and shareholders' equity		95,593,491	87,693,380

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Cash and bank deposits	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other current assets	9,528,943	7,217,674
Total current assets	13,908	12,1 3
Non-current assets:		
Property, plant and equipment	388,905	3 , 05
Intangible assets	8,198,572	,430,444
Investments	111,274	11 ,157
Other non-current assets	2,262	1,236
Total non-current assets	14,854	14, 3
Total assets	17,307	1 , 31
	249,766	200,402
Total non-current assets	8,982,940	, ,174, 5
Total assets	24,509,657	22,6 5,2 3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other current liabilities	832,662	1,234,567
Total current liabilities	8,025,049	6,537,214
Non-current liabilities:	4,242,452	2,576,000
Long-term debt	14,176,670	10,227,044
Other non-current liabilities	17,830	21,307
Total non-current liabilities	1,595,000	61,000
Total liabilities	—	3,116,000
Shareholders' equity:	12,500	13,000
Common stock	2,687,085	2,672,620
Reserves	282,569	12,754
Other equity	1,981,143	43,754
Total shareholders' equity	3,126,406	3,126,406
Total liabilities and shareholders' equity	586,700	1,544,245
	8,707,657	7,566,222
	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
Cost of materials consumed		148,211	16,556
Manufacturing costs		1,265,718	1,105,160
Sales commission		2,219,357	2,006,4
Transportation costs		217,131	260,05
Advertising and promotion		135,530	3,22
Depreciation and amortization		149,699	(342,30)
Other costs		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
Interest income		82,542	57,473
Interest expense		5,514	,017
Other income		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
Income tax expense	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
Net profit attributable to equity holders of the company		1,518,195	1,035,02
Net profit attributable to non-controlling interests		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
Remeasurement of defined benefit plans		(51,516)	(1,207)
Available-for-sale financial assets		(2,183)	(0)
Cash flow hedges		5,256	(11,)
Other comprehensive income		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
Total comprehensive income attributable to equity holders of the company		1,466,679	,43,22
Total comprehensive income attributable to non-controlling interests		121,908	253,422
VII. Earnings per share			
Basic earnings per share	8	0.5681	0.35
Diluted earnings per share	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Revenue	149,885	151,046
Operating revenue	12,340	16,111
Other income	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	32,060,665	2,05,35
Cash inflows from sales of assets	1,401,119	1,116,236
Cash inflows from other operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Cash outflows from sales of goods and services	29,061,859	2,06,45
Cash outflows from sales of assets	2,873,430	2,55,133
Cash outflows from other operating activities	1,018,218	1,16,2
Cash outflows from other operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
Cash inflows from sales of assets	235,610	10,400
Cash inflows from sales of assets	249,658	111,21
Cash inflows from other investing activities	585,899	4,56
Cash outflows from sales of assets	500	4,36
Cash outflows from other investing activities	101,412	3,3,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
Cash outflows from sales of assets	5,935,609	3,63,056
Cash outflows from sales of assets	152,897	257,314
Cash outflows from other investing activities	—	11,532
Cash outflows from other investing activities	—	3,1,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in short-term borrowings	48,785	67,256
Increase in long-term borrowings	48,785	44,351
Increase in other financing activities	59,806,957	53,566,465
Decrease in cash and cash equivalents	2,150,000	-
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Increase in cash and cash equivalents	54,798,438	46,415,565
Increase in long-term investments	902,078	105,003
Increase in other investing activities	148,919	101,124
Decrease in cash and cash equivalents	125,113	-
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,715,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Increase in cash and cash equivalents	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,75,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Cash inflows from sales of goods and services	136,694	111,321
Cash inflows from other operating activities	9,800,681	5,251,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,586
Cash outflows from purchases of goods and services	52,924	56,732
Cash outflows from financing and investing activities	23,689	26,312
Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,446,121
II. Cash flows from investing activities:		
Cash inflows from disposal of long-term assets	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	—	22,106
Increase in cash and cash equivalents	795,000	600,000
Increase in cash and cash equivalents	2,000,000	
Sub-total of cash inflows from financing activities	2,795,000	622,106
Increase in cash and cash equivalents	2,392,000	1,235,000
Increase in cash and cash equivalents	329,985	336,734
Increase in cash and cash equivalents	30,530	12,107
Sub-total of cash outflows from financing activities	2,752,515	1,583,835
Net cash flows from financing activities	42,485	(961,729)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,871
Increase in cash and cash equivalents	831,212	366,732
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014	
	Equity attributable to shareholders of the parent company											
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity				
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	707,700	3,121,2	14,333
II. Balance at 1 January 2015	-	-	-	-	-	-	-	-	-	(55,72)	(660,7)	24,461,2
III. Movements for the year	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	651,2	(660,7)	24,461,2
1. Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	3,033,2
2. Change in ownership of equity instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(163,3)	4,74
3. Change in ownership of equity instruments	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(163,3)	560,75
4. Change in ownership of equity instruments	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	114,745
5. Change in ownership of equity instruments	-	-	-	-	-	-	11,326	11,326	-	-	-	,00
6. Change in ownership of equity instruments	-	-	-	-	-	-	96,382	96,382	(51,25)	-	-	67,66
7. Change in ownership of equity instruments	-	-	-	-	-	-	-	-	(114,03)	-	(65,42)	(17,521)
8. Change in ownership of equity instruments	-	-	-	-	-	-	-	-	-	-	-	-
9. Change in ownership of equity instruments	-	-	-	-	-	-	-	-	-	-	(1,634)	(1,634)
10. Change in ownership of equity instruments	-	-	(3,837)	-	-	-	12,961	9,124	10,72	-	3,25	14,231
11. Change in ownership of equity instruments	-	-	(65,748)	-	-	-	-	(65,748)	5,212	-	10,37	,551
12. Change in ownership of equity instruments	-	-	-	-	-	(833,030)	(100,180)	(933,210)	-	-	5,11	(5,11)
13. Change in ownership of equity instruments	-	-	-	-	-	-	-	-	-	-	(15,234)	(7,271)
14. Change in ownership of equity instruments	-	1,981,143	-	-	-	17,337,125	5,134,198	1,981,143	2,672,62	66,506	(47,17)	27,2115
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	66,506	4,101	27,2115

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the accounting estimates made by the management of the Company. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value. The accounting policies and estimates are based on the historical cost principle, except for the financial assets measured at fair value.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the applicable accounting standards and regulations in China. The financial statements have been prepared in accordance with the applicable accounting standards and regulations in China. The financial statements have been prepared in accordance with the applicable accounting standards and regulations in China.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 December 2014
Government	3,424,840	2,641,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,050,573
Subtotal	740,244	1,003,472
Government	1,277,758	1,003,472
State-owned enterprises	491,061	41,441
Private enterprises	644,876	263,55
Others		
Subtotal	13,134,374	11,333,23
Government	(356,251)	(352,774)
State-owned enterprises		
Private enterprises		
Others		
Subtotal	12,778,123	11,400,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 year or less (100%)	11,895,166	11,75,73
1 to 2 years (100%)	949,420	1,26,555
2 to 3 years (100%)	142,495	2,1,404
3 years or more	147,293	406,542
	13,134,374	11,33,23
Provision for doubtful debts	(356,251)	(352,774)
	12,778,123	11,4,0,465

(3) Credit risk

The credit risk of accounts receivable is analysed as follows:

The credit risk of accounts receivable is analysed as follows:

The credit risk of accounts receivable is analysed as follows:

The credit risk of accounts receivable is analysed as follows:

4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Accounts payable	10,604,888	11,364,03

Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
1. Accounts payable	10,311,332	11,212,24
2. Accounts payable	154,956	4,46
3. Accounts payable	77,675	44,34
3. Accounts payable	60,925	5,75

	10,604,888	11,364,03
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30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 2,355,000 (31 December 2014, 152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Undistributed profits		16,651,960	14,11,313
Undistributed profits		1,518,195	2,477,02
Undistributed profits		—	(5,11)
Undistributed profits	(1)	(833,030)	(720,037)
Undistributed profits	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
Dividends of ordinary shares declared during the period	—	—
Dividends of ordinary shares declared during the period	833,030	720,037

30 June 2015, 0.31 (31 December 2014, 0.27). 33,030,000 (31 December 2014, 720,037,000).

(2) Undistributed profits at the end of the period

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 4,261,000 (31 December 2014, 106,37,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	32,637,289	32,046,12
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	27,519,280	26,666,640
The cost of sales is calculated based on the cost of sales plus 10% for the cost of sales.		

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	33,707
	(3,035)	(401,56)
	425,068	(17,852)
Income tax expense is calculated based on the income tax plus 10% for the income tax.		

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,622
Income tax expense	(132,602)	(174,566)
Income tax expense	63,762	55,677
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(1,177)
Income tax expense	39,193	4,044
Income tax expense	11,395	7,111
Income tax expense	(584)	2,313
Income tax expense	(7,147)	1,111
Income tax expense	—	3,141
Income tax expense	—	(342,56)
	425,068	(17,852)

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1.1.1	11,375,544	7,017,72	5,461,03	3,056,64	750,752	3,313,33	1,003,77		32,046,12
11.1.1.2	107,704	125,76	366,167	2,570,140		106,51	205,121	(3,416,)	
11.1.1.3		20				5,5	63,1	(45,561)	25,163
11.1.1.4		17,46	1,14	(36,225)	(2,343)	5,15	7,500		3,22
11.1.1.5	176,001	121,106	123,174	0,36	2,32	67,33	42,543	1,560	632,41
11.1.1.6	6,67	26,467	21	2,75	1,45	4,30	32,02	(36,06)	66,121
11.1.1.7	41,743	42,720	24,143	237,113	574	15,43	103,052	(36,06)	410,17
11.1.1.8	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)
11.1.1.9	333	2,404	22,00	152	0	21,245	(23,25)		6,210
11.1.1.10	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6,)
11.1.1.11	1,760,172	11,722,26	11,520,56	1,40,06	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30
11.1.1.12	12,423,13	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21
11.1.1.13									57,473,00
11.1.1.14									
11.1.1.15	261,77	1,025	4,466	(41)	(3,04)	10,272	7,315		14,256
11.1.1.16									317,654
11.1.1.17	5,76	44,760	6,057			35,72	244,5		513,376
11.1.1.18									1,174,730
11.1.1.19	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702
11.1.1.20									1,56

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 30 June 2015	31 2014
11.1.1.1	47,540,126	45,172,177
11.1.1.2	51,085,383	43,340,077
11.1.1.3	(3,545,257)	1,32,100
11.1.1.4		
11.1.1.5		
11.1.1.6		
11.1.1.7		
11.1.1.8		
11.1.1.9		
11.1.1.10		
11.1.1.11		
11.1.1.12		
11.1.1.13		
11.1.1.14		
11.1.1.15		
11.1.1.16		
11.1.1.17		
11.1.1.18		
11.1.1.19		
11.1.1.20		

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June 2015	31 December 2014
流动资产	95,593,491	7,776,111
流动资产减去流动资产	51,085,383	43,340,077
流动资产减去流动资产	44,508,108	44,436,104
	The Company	
	30 June 2015	31 December 2014
流动资产	24,509,657	22,652,313
流动资产减去流动资产		

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

The following table shows the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at the end of the reporting period.

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was 6,557,000 (31 December 2014: 1,412,320,000).

As at 30 June 2015, the amount of outstanding letters of credit issued but undue was 2,560,000, the amount of outstanding performance guarantees was 230,545,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was 37,240,000 (31 December 2014: 213,470,000).

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was 1,344,000 (31 December 2014: 227,000).

As at 30 June 2015, the amount of notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees was 3,430,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was 2,560,000, the amount of outstanding letters of credit issued but undue and outstanding performance guarantees was 43,000.

(4) **Significant pending litigations**

As at 30 June 2015, there were no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) **Capital commitments**

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for but not yet received	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet received	72,801	24,062
Total	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2)

- (1) 应付账款及应付票据
- (2) 应付账款及应付票据
- (3) 应付账款及应付票据
- (4) 应付账款及应付票据

Unit: RMB thousand

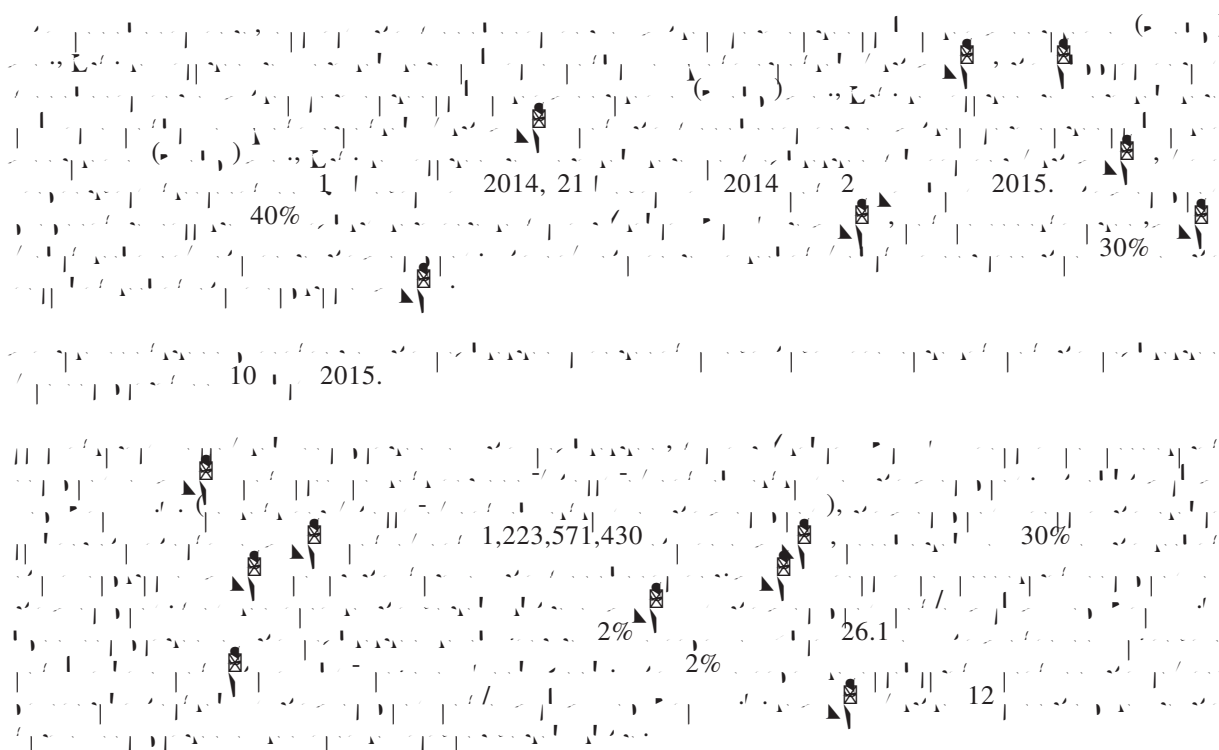
Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,231,527	5,417,349	46%
应付票据	(2)	68,255	115,700	(117,525)	(63)%
应付账款及应付票据	(3)	878,901	47,733	30,218	1,732%
应付账款及应付票据	(4)	3,670,297	2,452,511	1,217,786	50%
Non-current liabilities:					
应付账款及应付票据	(5)	458,520	4,455,000	(3,996,560)	(89)%
应付账款及应付票据	(6)	1,981,143	1,114,300	866,843	77%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue



(2) Completion of the Transaction with CFSE



China International Marine Containers (Group) Co., Ltd.
Li Jianhong
 Chairman

2015, 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.