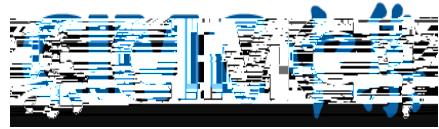


2016 INTERIM REPORT



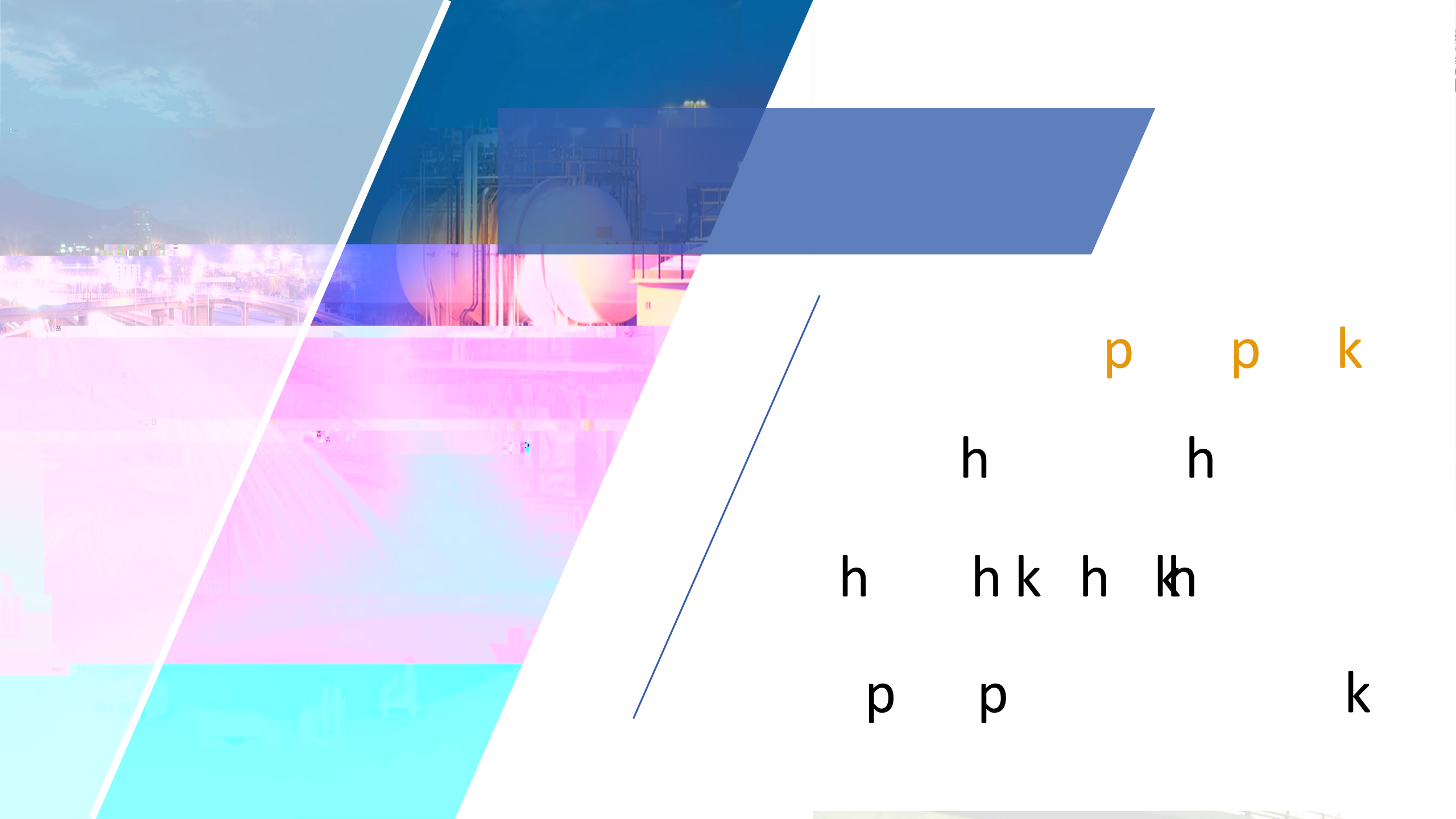


Nbœmi og hnb m hjl j l s bœh œn l h nœ h f G l œh i h n œ l m "Ali o j i (œFn ("nb ig j j h s h œm n f œ il o m n r b j l m h n nœ h i h œ (ijsœhœ j l i o nœ h i l l œm l œ nœ h i n bœ m i o g h n r i h s j l n i h œ m n l œ n œ j l i b œ œ (Nb œ i l g nœ h i h n œ h œ h n bœ m i o g h n b m h i n h œ j h h n œ p l œ c (Hi l j l m h n nœ h i l q l l h œ r j l m n i l œ g j œ œ g m r i œ h h i l f œ h nœ œ j f i h œ n b œ h m œ œ ol s œ ig j j f n h m n i l i l l n h m n i nœ b œ i l g nœ h i l i j œ hœ h m i h n œ h b l œ h (Nb œ o l j i m i n bœ m i o g h n œ h i n i l i g j j f n i l o f f h œ nœ m i h s œ h œ f i l n l œ a j i nœ h i l j l i m j n i n b i g j j h s œ h h s j l n i h q b i q œ f œ j i m nœ h i n bœ m i o g h n nœ œ q l n b n h i l f œ h nœ œ j f i h h s i h n h n i h n œ h b l œ i l q b n p l j o l j i m (Nb œ i l g nœ h h i j œ hœ h m i h n œ h œ h n bœ m i o g h n l nœ d n r i b h a q œ b i o n h i n œ œ h i l q œ f n b i o g h n œ j n r i l f n h s p f i j g h m q b œ b g s i ol n l n b n i n bœ m i o g h n (Nb i g j j h s i l h s i œ m nœ nœ œ l œ m œ œ n œ œ p œ n i l m i l n b d l m j nœ l j l m h n nœ m nœ œ f f h i n b p h s œ œ œ q b m i n p l " d n i l œ h d n œ œ h œ a œ h i l i n b l q œ m i l h s f i m n b i q n i n p l l œ h a l i g h s o m i n bœ m i o g h n i l œ m i h n h m i l i n b l q œ m l œ h a œ h i h nœ h q œ b n bœ m i o g h n

Nbœmi og h n i h n œ m i l q l 'fi i œ h a m n g h m n b n l nœ d n r i m œ g j nœ h n œ œ œ m h œ h l n œ n œ nœ Nbœ m i l q l 'fi i œ h a m n g h m l a h l f œ r j l m n œ h i l q l 'fi i œ h a r j l m nœ h nœ œ nœ b m r j nœ h nœ œ m œ g nœ h œ j f h h œ h œ j l i d nœ h nœ œ a i f œ œ j i m nœ œ œ nœ œ j l i œ œ m i l n i h r i l f n r b nœ h m n b n r b i g j j h s r j n r i l g s nœ œ h nœ œ nœ l i l nœ l nœ f m l i g nœ m nœ h nœ (Si o nœ b i o f h i n j f h s l f œ h i h nœ m i l q l 'fi i œ h a m n g h m nœ; nœ f l nœ f m g s œ l l i g nœ m i l q l 'fi i œ h a m n g h m nœ

Nbœmi og h n œ h i n œ h n h r i i h m nœ n h i l r i œ l n i f œ nœ h i l i l r i œ m f œ j o l b m i l nœ m l œ i l h s m o l œ m i l r i b i f h s m o l œ m h i l nœ œ œ i l h s j l n i œ i l g nœ nœ m i i l œ a l f œ i h œ h i h nœ h q œ b h s i h nœ n i l i g g œ g h n q b m i n p l (œ j l nœ œ f l œ h i j l n i h nœ œ f f o m i l l j l i o n bœ m i o g h n i l h s i h n h n b l œ h œ h i h nœ h q œ b h s i l œ a i m o l œ m i l nœ f œ nœ h i l œ p œ nœ h r i œ p m œ h i l b i f h s m o l œ m œ

HI M OLœCM I NB I G J ; H S G ; S I L I L M F œ H NB OHœ M N N M ; M H N L AœM L ; Nœ H OH L NB O M M OLœCM ; N I +3-- " M OLœCM ; N œ L ; H R G J Nœ H L I G NB L AœM L ; Nœ H L K œ L G H N M I NB M OLœCM ; N I L ; H S ; J J F C ; F M N N M OLœCM F ; Q M I NB OHœ M N N M S ; J Nœ H A N Bœ M I O G H Nœ S I O ; L ; A L œ H A Nœ G ; œ H Nœ œ ; M F œ N I H C H Nœ œ œ L A ; L œ H A N B œ H I L G ; Nœ H I H Nœ œ œ H N Bœ M I O G H Nœ (H I J ; L N I N Bœ M I O G H Nœ G ; S œ M N L C œ N œ J L I O œ œ E H I L N L ; H M G œ N œ H Nœ ; O M N L ; F œ & ; H ; & O L I J ; H I H I G C ; L ; & L ; H œ œ L F ; H œ œ œ F S œ œ J ; H œ N Bœ J I J F M L J O F C I Bœ œ ; œ Mœ H A ; J I L œ Mœ œ œ L F ; H œ N Bœ OHœ ; L ; G œ ; N M œ N Bœ OHœ œ œ H A I G I L N Bœ OHœ M N N M "œ œ F O œ H A œ M N L Lœ Lœ Lœ M ; H J I M M Mœ H M (; H S ; œ œ L Nœ I G J F S Q œ Nœ Nœ L M N L Cœ Nœ H M G ; S I H M Nœ Nœ Nœ ; P œ F ; Nœ H I N Bœ L F P ; H N M OLœCM F ; Q M N Bœ œ M N L C œ Nœ H I N Bœ M I O G H Nœ œ H I N Bœ L œ œ œ M Cœ Nœ H M G ; S L M N L Cœ Nœ S F ; Q œ ; H J L M H M œ H Nœ Q B I M J I M M Mœ H N Bœ M I O G H Nœ I G M M Bœ I œ œ œ H I L G Nœ G M œ P M ; I œ Nœ ; H I M L P œ ; H S œ œ Bœ L M N L Cœ Nœ H M Nœ Bœ Mœ J L M H Nœ Nœ H G ; Nœ œ œ F I M H I N I H M Nœ Nœ Nœ ; J L I Mœ Nœ Mœ Q œ Nœ œ H Nœ G ; H œ H A I N Bœ M OLœCM ; Nœ



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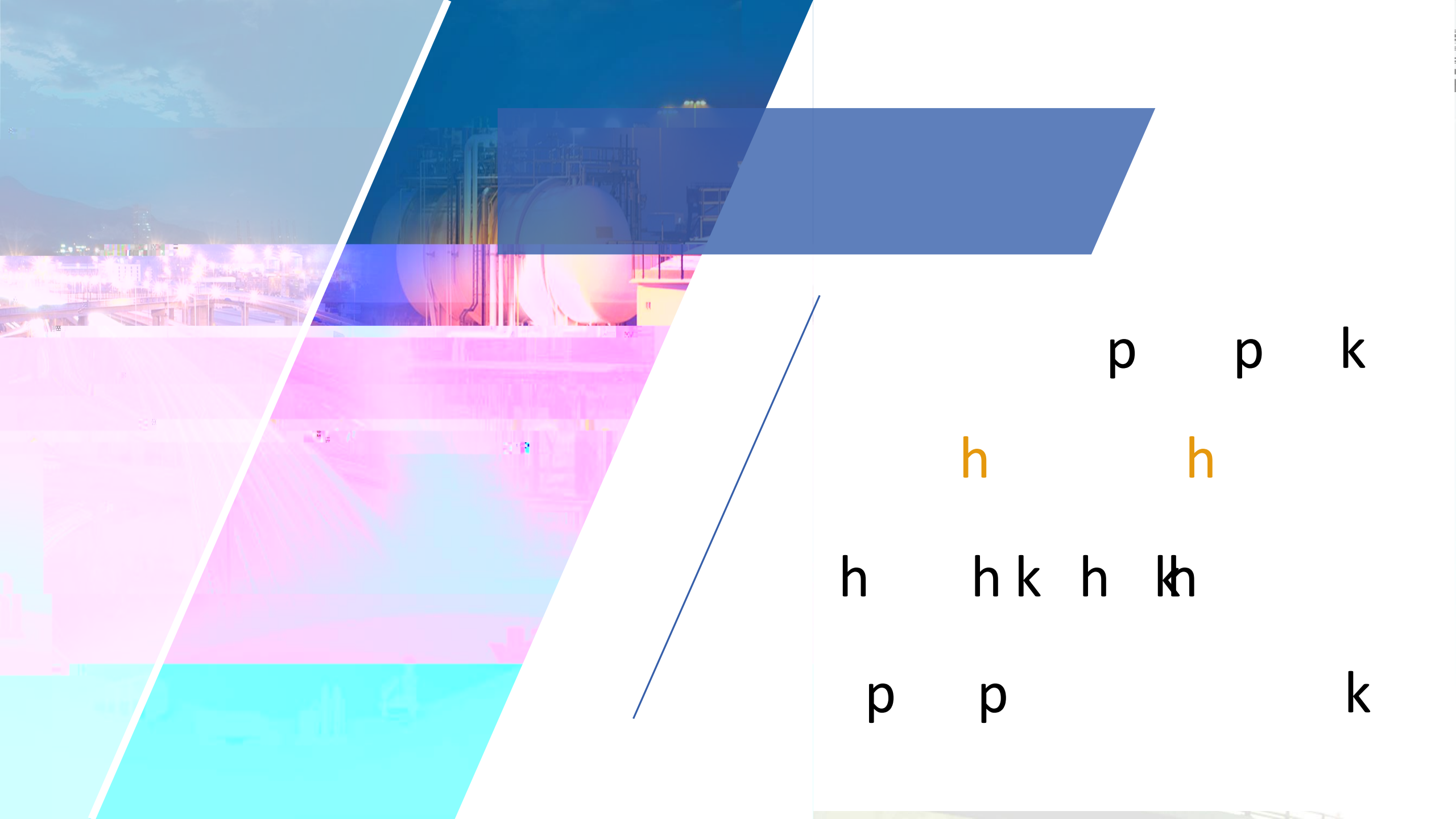
h h k h k

p p k



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 dnlh nã h f dh h cf hpdi hg hnq migjfr h pifnf &
 h l rñ dñ l m nb fononã hi nb afi f dh h cf
 hpdi hg hr(bñ m ihi gcaliqrbnfi q iqh&rjilm
 i hñho nð l dñha&LG r b ha l n fononã h dñ hñc &
 h ihi gci j l nã h flñ dñ l m (





p p k

h h

h h k h k

p p k



Chnb dmb fi , +0&o ri q eafi f i h i g s h i h n d o m i q i q h d h
b d h m r j i l m n d o a l i q n b i n o c j j d a n l q m q e & h n b i j l n i h l n o f m i
i h n d h l n o c j j d a i g j j h c m i h n d o n l d l n d a & q n b n b j l i n j n i n b
g l e n j j l d a n i l f n p f a f i g s (

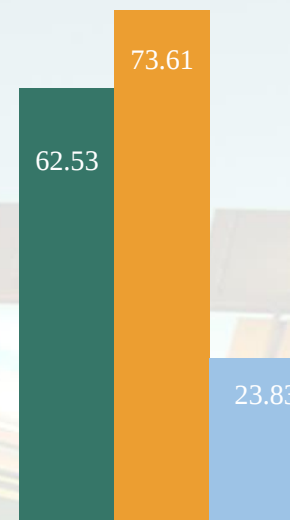
M l g f l a ' n d i h n d h l n o c j j d a i g j j h c m h i h n d h l f n d a i g j j h c n d
q b c b l l c i o n g l a l i l k o n n i h d n o m i h d n b j l p d o m s l & q l d n b
j l d i d n a l n i h (; f f n b m n i l m l n o f n d o m i g l m a h l f s j i m j i h d a
j n f d p m n g h n q n b n b d j o l b n d a g h i l h q f s o d n i h n d h l m q e h (



Chnb dmb fi , +0& i h n d h l o n d m n l i l l p h o i L G . 232(0+2 g d f i h &
l j l m h n d a s l ' i h ' s l l m i 0 (1 . 5 h n b h n f i m q m L G + 3 (0 - ,
g d f i h & j l m h n d a s l ' i h ' s l f i m n

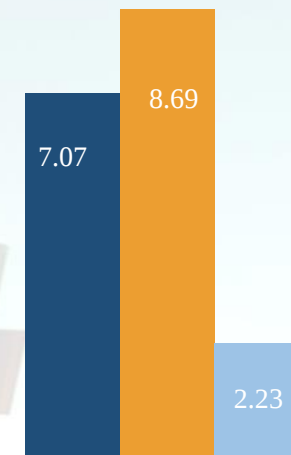
Chnb dmb fi , +0 N b f i q l d a i g h h n b l f n p i p l j s g n b
i g j n d i h d i h n d h l g h o n o l d o m i s g i l d n h n c & i h m k o h n f s n b j l c i
i h n d h l m q m n f i q f p f m q b i f (B i q p l & n b h o g l i i l l m i n b m g j l d
d n b j l p d o m s l q m l f n p f s n b a b f p f & h n b s l ' i h ' s l m q m b a b & m
l n o f n d i l n o l j s l ' i h ' s l l m d n b m f m p i f o g h n b l p h o i
i h n d h l m i n b A l i o j o l d a n b L j i l n d a J l d (

sales volume
10 thousand TEU



, + , + , +0
Dry Containers

sales volume
10 thousand TEU



, + , + , +0
Reefer Containers



Nb l fi nā h j l i d n i i h n d l m d h a a h a i i h a a o h æ s q m m d f f d h
i l l f s q s & h æ m r j n r b n r b j l i o n ā h f d i l r b J b m C i n b m
j l i d n q i o f i g j f n h j o n d r i i j l n ā h d r b d m b f i r b h r n s l 5

Nb l fi nā h i r b K d a i i f b d d o m l s j l e j l i d n b m f l s h
i g j f n h j o n d r i i j l n ā h & q b c b g s m m æ s r b m æ s a l i q d a g l e n
g h i l m j c f l l n



Æ n b m i h b f i r b æ s l & i l i h n d l o n d m æ r b A l i o j q d f f m d f f
i o m i h i h h i n n p i j n g d n ā h h i h n i f c n ā h i æ m f d a j i n ā h d
r b d o m l s & h j s m h n ā h r i m æ d a r b i j j i l n o h æ s d g l e n
f o n o n ā h n 5 i h n d o r i i j n g n æ l m d h f o d a n p n æ l d e h j æ s
d o m g h n r i m p r j h m h æ j l i p c c h s 5

Æ n b m i h b f i r b æ s l & i l i h n d l o n d m æ r b A l i o j q d f f m d f f
i o m i h i h h i n n p i j n g d n ā h h i h n i f c n ā h i æ m f d a j i n ā h d
r b d o m l s & h j s m h n ā h r i m æ d a r b i j j i l n o h æ s d g l e n
f o n o n ā h n 5 i h n d o r i i j n g n æ l m d h f o d a n p n æ l d e h j æ s
d o m g h n r i m p r j h m h æ j l i p c c h s 5



m i h r b f n m j l c n ā h i F; L E M H " h o n b i l æ n p h f æ m
d m æ n o n ā h d r b d o m l s & r b a l i q r b i a f i f i h n d l l n q d f f
j j l i r æ g n - (2 d h , + 0 & q b c b æ m m d f f d h f i q l f p f f r b i o a b æ j l i p
i g j l n i r b j l p æ o m s l (

Æ æ m r j n r b n r b æ g f h m n o m i n æ j j f s h g h d r b
n æ j j d a d o m l s q d f l g d o h b h a & n r b n r b l n d a l n æ f m i
i h n d l n æ j j d a i g j h c m h f s i n æ l d e i h j æ f d p m g h n
l n æ f d a l i g g l a l m h k o n æ n i h m n p æ c m q d f f o m i h n d o f f s
q e g h i l i h n d l n (N b i p l f f g l e n æ m d d k o n g h
j l n l i g m j c f l l o n d m æ

J; LN,



Ch nb dnm b f i , +0&nb Ali oj mli nl hmjiln nã h p bcf onch nm
bcp m f mi 2&-+oh&nl jl mhncha nãabns l'i h's l l mi ,(+, (

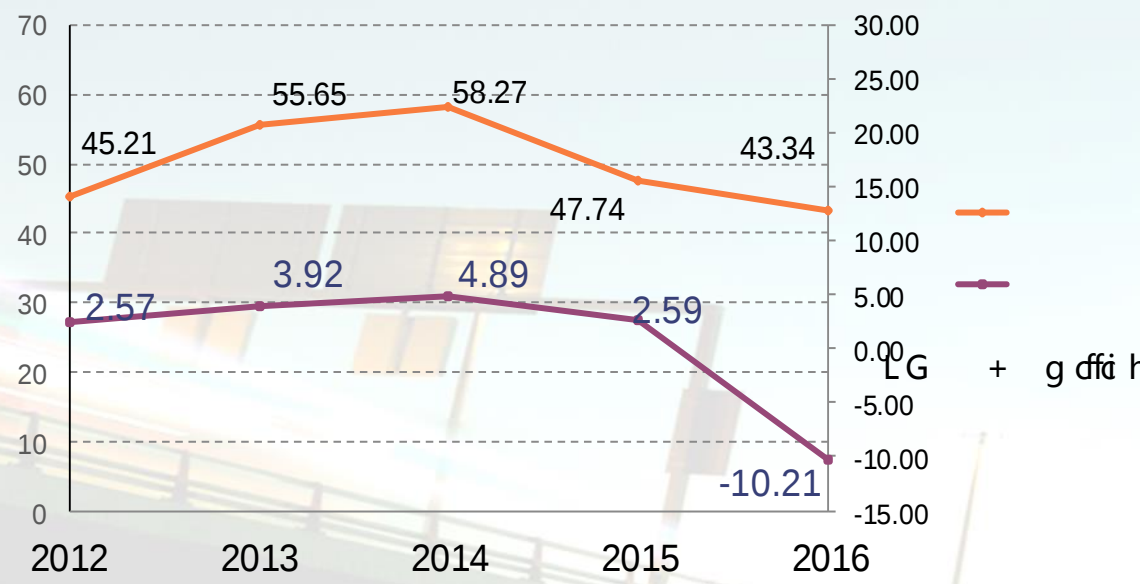
Ch nb m i h b f i nbms l&nb Ali oj qdf i hncho ni mlø il
i g j l b h n p f s g j l i p d a n b i l i g j n h c m i a f i f i j l nã h nã
Ali oj qdf i omi h r j f i l d a h q onch nm h d h i p nã h onch nm q b f
p f i j d a r oncha onch nm m i l f m r b i h n c h o i o m k o f m s a l i q r b (f m s
Ch i g m c g l e n & n b Ali oj qdf m e i l g i l n i o l m i l p h o s
p f i j d a h q onch nm Ch H i l n b ; g l c h g l e n & n b Ali oj qdf j n o l
g l e n i j j i l n o h c m i r j h c m j l i o nã h j c s j l i j l f s & r n h n b
a i a l j b c f i p l a i c m j l i o m h d l m c m j l i o n s j m h
b c p n o m d h f a l i q r b g i f n Ch o l i j h g l e n & n b Ali oj qdf
i h n c h o n i m e i l o n o l a l i q r b l p l n Ch g l a d a g l e m & n b Ali oj qdf
p f i j e s g l e m h h n o l n b m s p f i j g h n i g n o l l a d h m

Ch nb m i h b f i nbms l&nb a i p l h g h n q d f i h n c h o n i j l i n p f s
m d m r b a l i q r b d r b J L g l e n Ch c m r j n n b n r b s l' i h s l
l m d h n b m j c f p b c f m g l e n i n b J L q i o f h l l i q d r b
m i h b f i n b s l (f m s
Ch nb i p l m m g l e n & n b o l i j q d f i h n c h o n i g j f g h n n d a j i f c c m
n i l f t m i q g l e n l i p l s s p d n o i d p m g h n h r j i l r 5 m i q l s f
i l n b O M l f L m l p n i l m d n l m l n q d f f f p c n n b l n d a
g h n l h d g l a d a g l e m 5 h n b i h n c h o d a i h i g c l i p l s i
n b O M h i h n c h o f m l i h a l c a b n d r q d f i l g m f g l e n d a
n o j j i l n d a



Chnb dmb fi , +0&nb i hndoi om ff dnb dn lh nã h fi d jlc h lli q rb
jlc phna i h nol fa m mig j l q abrb ni i d&m l no f&nb jli al mni
i d ri a m jlid m d b d

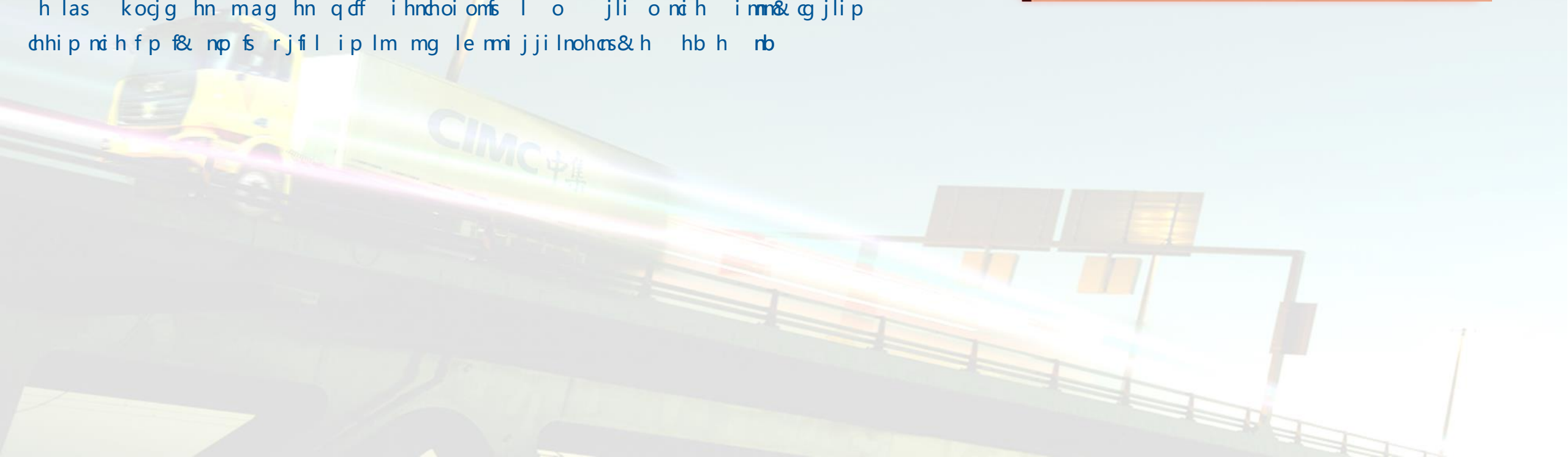
- Energy equipment
- Chemical equipment
- Liquid food equipment



J; LN,



Onb mih bfi nbms l&dh a h l f&nb i nmmqdf l o rbli oab dñ lh f
i jng& n&h nb dñ al n&hi h q&g la hn l j l&mmqdf mli harb h (Nb
h las kojg hn mag hn qdf i hñhoi on& l o jli o n&h i nmm& g jlip
dhip n&hfp f& n&f r jfil ip lm mg le mli j jil n&h&h h b h nb





i hndoi onf n s rb fi q dn lh nã h fi d jlc &nb nb lj li j d nb
afi fi nbil hadh lda kogj hng len i hndho d nb dmb fi , +0(
Afi fg dnm g g ldh j nifog lffha igj hcm"nb b mN hni h Fn &
hmi jf h M lffFn (ji mji h nb fp lsi jfnilgmoh l i hmi o nã h&
h nb s c hinjf il lni

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, +0& rinfi -0il lmi i nbil hadh lda kogj hnq l igjfn
qilfqc (



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l mi ,0(0 (nb Aliojl il h nfi mri LG -(322 g dff h"mg j lã d, + 4a dda jli ni LG +2(0 2 g dff h(
Chnb qdnli i nbil hadh lda d onls & G L fmm l p ni plig ccofcmh i om i hmi nac jli omã h i ndh hil l lig
HII h las N bhi fias Mlpc mFg n dnlgmi nb d e'oj lffha jfnilg Hi (+0, il g ldh j nifog olcha nb L jilnda J lã (G hqbf &n
np f rj h omh q onh mnmh fp l 's lni cfdmj nã h jlid ndh i hh nã hqnb, mgcno g lne f lffha jfnilgm olcha nb
L jilnda J lã (G L fmb m+. il lmdh b h &qnb rb i hnl n gi ohn j jli bda OM. dff h(
I h2Doh , +0&oh lnb f lnbj h njihni lnbj i H nã h f p fi jg hn h L ilg igg omã h&G dch nls i d h h G dch nls i Ch onls h
Ch ilg nã h N bhi fias& bch ; ph G ho nolcha Ch onls Chp mng hn oh q m m fnd d dha(; m noj lã l hn l jlm d nb l i i nbil
hadh lda a h l f mng f i hmi o nã h&nb Alioj nah i i j l nã h l g qile al g hnqnb MC Chp mng hn G h a g hn i (&Fn (qbc b omb
g h ali bch ; ph G ho nolcha Ch onls Chp mng hn oh (



Unb mih bfi nbms l&nb Ali oj qdfnolde j as il dani nb g lenno n&h h ml p ni l o - i nb im h d l m - i nb
cchs&i on&hai h l n&ha p h n a m&h im h f p l s n g (

G hq b f &nb l i o a b g i l n f l f n g o f p l c n r j f i l n i h h r j h n i h &nb Ali oj q d f n o m h n c f s h n l d r i n b h q o n d m n q b c b m f n i
m d t i d f j l c f o n o n i h n o b m i n b i l j i q l k o j g h n & m q n l m f d n i h k o j g h n h i r b l i n b i l h a d l d a k o j g h m d g l d
i h i g c l f g " r f o d a i n b i l a m r j f i n i h m i h m r n d a j d n c n



Unm r j n n b n r b d n l h n i h f i d f j l c m q d f l g d f i q i l j l a i
n g d n b o n o l (Unb l n i b h a n b i q h n o l h i h n i h i n b i n b i l
h a d l d a k o j g h n g l e n n b m s l (

A f i f i n b i l h a d l d a g h o n o l d a h n l j l e m m q a b l e m
d f o d a h i h g h n i n b o j m s o n i g l m h j l i d n m n m o j d g h r
o l l h n f s & n m d h j l a c f s c c o f n j l a (

Q a b n b a l o f l i o h d a i i d f j l c m d n b o n o l h n b d n a l n i h
i i n b i l h a d l d a d o n n s & n b f s i l j h d a i n b i l i d h a m
j l i d m g s a n e i h n b a h a d & h d g o g h f i h a n l g &
n b i n b i l h a d l d a g l e n n m d f b m l i g i l p f i j g h r



J; LN,



Ch D dmb f D D +0Bb Dig mc D amc mD lpc mD omIs Dg d D h l fs
m f-1"s . l Q h N.D, N+ F ha " h'OM k (+. - 30 . l Q h N. +, N+ ++. +(1. +, (-3 (Ng (- (. 2+ 22 la (--- (22 LA"m "r



J; LN,



Ch nb m i h b f i r b e m s l & n b Ali o j m f i a c m c m o n d n n q d f i f f i q f i m f s n b h n i h f m l n a c m r i i h n d o n i g j l i p n b h n q i l e c n l c o n i h n
big h l i 5 i h n d o n i m d p i o l f j l i i m n m j i f c m i n p f s p f i j g o f n g i f n l h n j i l n o n d n n 5
b h a h g j l i p n b f i a c m c m s k o j g h n n b h i f i a s h a l o f f s m f o n b f d a p h n a m i Ch n l h n % n b h i f i a c f d h i p n i h 5
N d i g j i o h n g q a b n e d f i n i f i a c m c m % p n m f % k o j g h n % g h a g h n n i m i m f o n b i l i g j n o p h n m i l k o j g h n % m l p c (



Ch nb m i h b f i r b e m s l & n b a f i f n l h n o c j j d a
g l e m q d f l g d l o h h d a n f i q f p f f i h a (
Ch m r j n n b n b f i a c m c m d o m l s m b l r i m i p a o m
l i o h & h n b b d m a i p l h g h n q d f l o p d o m l c f
n l h m i l g n i h h o j a l d a q a b l a c h f d n a l n i h h
p f i j g h n h h i o l a m i j h d a ' o j r n l h f f s (i o j f q a b
n b i h l n g j f g h n n i h i r b f n h L i m l n a c n b
i h n d o i o m d n l h n i h f t n i h i L h g d c h r b r n h n i h i
d n l f l n l a l g h m & n q d f i h m h n f s l d a i l n b q a b
h f l a g h i l f i a c m c m m l p c m m q f f m m l c n l
j l i m i h f e n n i h l k o d g h m i N b p f i j g h n i f i a c m
d o m l s d b d m q a b g i l b f f h a m h i j j i l n o h e c n i

Perfect



exploit

Explore

Transition

p f i j

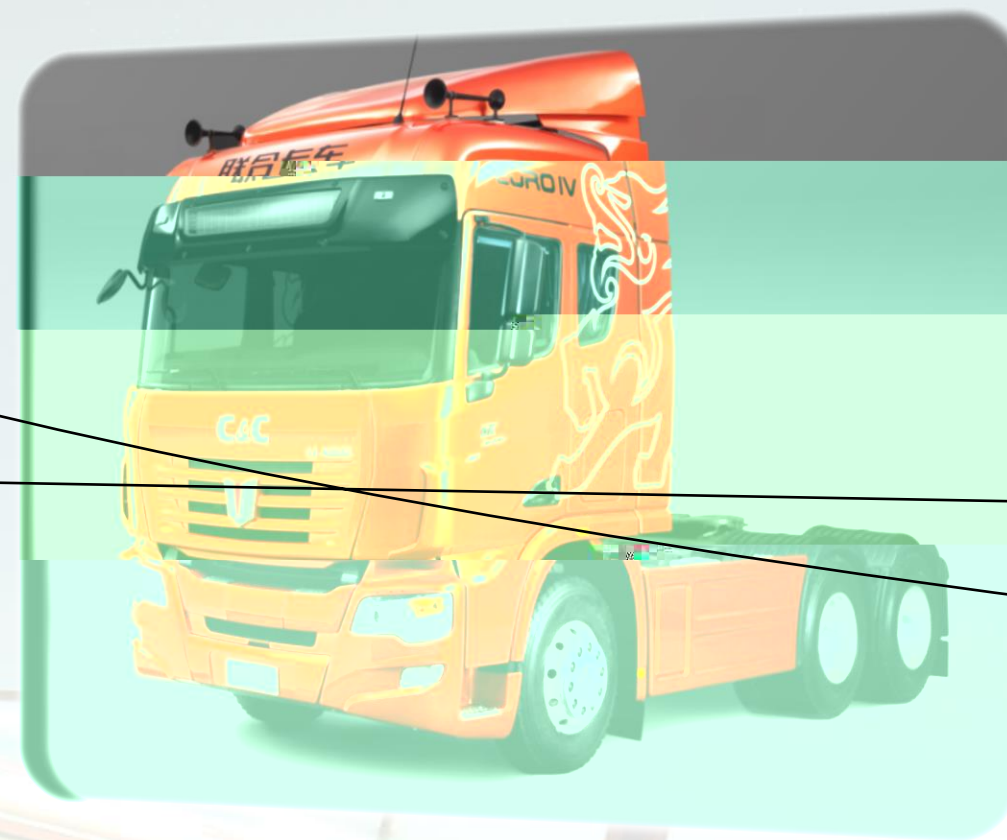


J; LN,



Onb mih bfi nbms l&nb Ali oj qff g jfg hnrb nã hmi hho fmfm
p fog dhl nã& iohml p f f lãa h dphrlsl o ãa5l o rb imi
ããb p bcf h nãlnhãb fãls s f i jli om5mj ojrb p f jg hn
jli al mih nã h f P M h l jli omããb'bi lmji q l nã rilm h mj cf b mãã
ig rb p bcf gi fmqãb g dlmfm h dãmrb jli ongã5jligin d h cf
onã mmi mlp mfnãã hãrb hãb i hml o nã h i m l c onã h b h h m h jligin
g l e nã gi fãhip nã h h ol nã l rj h rb ip l m g l e nãã mmi bcp
hho fmfm la r(

Onb mih bfi nbms l&mnb l f m n i h nãã mmi l ip l h dphmg h m d h
l d q s d l mãã m rj n rb n hãã lãa p bcf mg l e nã qff g d nãã ãml jc
p f jg hnrl h 5 h m b tli omai i m nã rilm h i f nã h m j l nã rilm b p
d l m n bãã mj il h l f i h s l h rb nã j j f h g h i l bãã q s
j ãã b p nã f s l b f h &nb ali q nã bi b tli omai i m nã rilm h i f
nã h m j l nã rilm m rj n nã m i q l (B i q p l & l p h s nã l j f g h nã g h nã
rb ip l f nã rilm q d f e j m s ali q nãã d nã mih bfi nbms l(



J; LN,



Ch, +0&afi f dfh onh nna dh Dli mj li om p fi jg hn h
nb h q g h mil djiln dcm kojg hn" i l dha lca m h
AM al q m ds(

Nb d h l mo mlpc n& h n lig nb Dncha D lq l i
bdh mol ht ni h&l fi ol ncha(
D





 rb m i h b f i r b m s l  rb Ali o j q d f i h n c h o n i  j j l i p m l i a l a
 o n d m  r j f i l h f o h b h q o n d m n g i f m n o b m I N " o f I j l n
 N h m l h J J J " J o f c J l   n J l n h l n  j (N b Ali o j q d f d n a l n h b c p
 n s h l a s i p l i l   d f o n d m n i J n l   j l i n p f f l n r b d n a l n   h i
 M   h a l o f f d i l j i l n r b M d n i j f n g h a g h n s m n g i r b
 Ali o j 5 j h r b g o n o f i i l d n   h q   b T c a f l   j h r b g l e n l n i o l
 n b l d a h i i j l n   h q   b J n l   d n b c f i d j i l n h f i a   m c n  



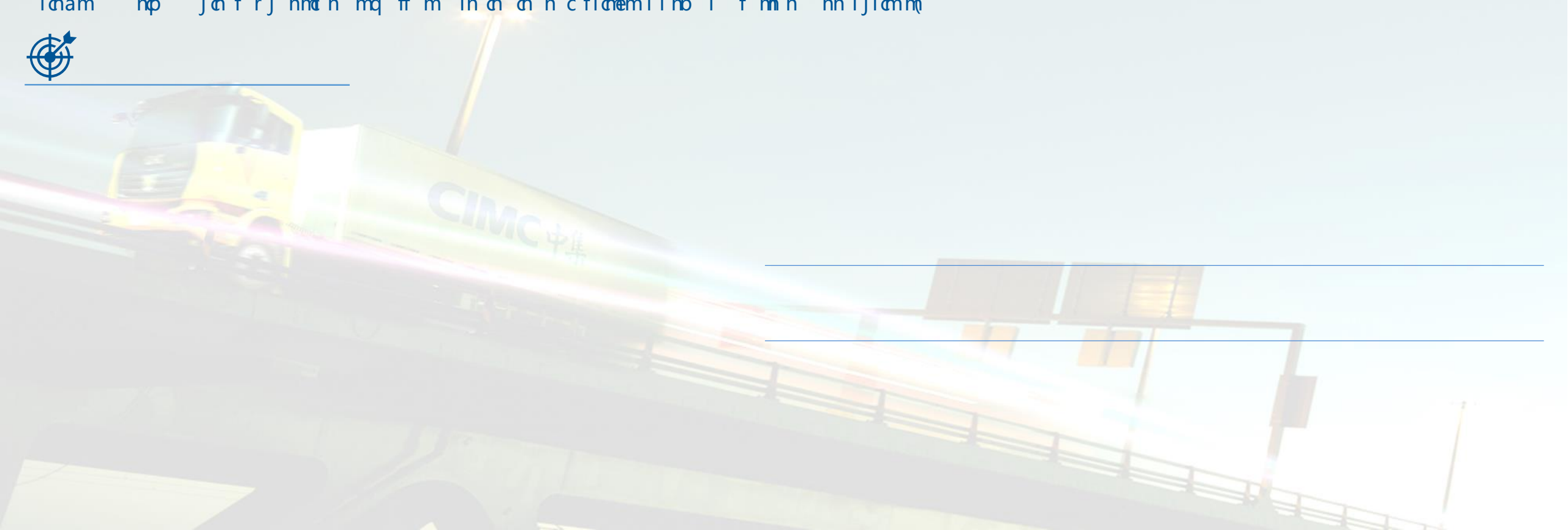
T c a f l   d n b j l i m n i d n a l n   h   q   b r b i j l n   h
 j l i o l m i j n g d h j l i o n   h c c h s a l n f s
  j j l i p   b h g e d a n b i l n n o j j f s l f c p (N b Ali o j
 n f i l n n l n   m d n l a l n   h i b m n i c n i g j h s

O h l r b h q h i l g f   b a l i q r b i r b i g m c d l m l o n o l d p m n g h n g s n i q
 i q h   h b h r b g h i l h q d j i l n k o j g h n q d f l o (B i q p l   b
 l j f g h n g h i l r b r   n d a k o j g h n q d f l g d b f j o f n i g d n d
 m s o n d m n a l i q r b (N b m s o l h   m n   h j l i m n d b d   m i h o   r i r b
 o l r b l p f i j g h n i r b d h l m o p b c f o n d m (A M o n d m n   m r j n n i
 e j a l i q r b d b d h g l a d a g l e m 5 i l d a l c a o n d m n   n   f f s m f  
 h g h m i l l c a f i d a d   m d h l m 5 g h m d g l a d a g l e m i l d
 p b c f m h n j c f d p b c f m d l m (Q   b r b l j c p f i j g h n i i g m c
 i g g l h o r i g n f i a   m c m d o m l s   i g m c g l e n g h i l p l   o m
 o r i g n f i a   m c m k o j g h n q d f g d n d   m a l i q r b (

J; LN,



Chnb dmb fi , +0& h æha lig ing mcm f aliqrbji fcs&ig mcl f m n g len i igmkoc ef h i j l n m n bæ l f p f m q b i f (Oh l nb nl h mi rb i p l f f l i p l d a g l e n æ b æ b i i g m c l f m n h n l j l æ m m r i n e j i m m m i h i f h i h n d o m r i d l m & h r b m l n a s i l f h j i m m m i h b m a l o f f s n æ c n r i r b m i h ' n c l i l æ m q æ b g i l p i o l f o h g h n f n æ N b m f i n d h d a i l f m n h n l j l æ m m a l i q m m æ h c c h n f s m l n æ f i i h n d o i o n f s l n æ h a d h d a i m d r b d m b f i r b s l & q b c b l d a m n p j æ f r j h n æ h m q f f m l n d d h c f l æ m i l n b l f m n h n l j l æ m n æ



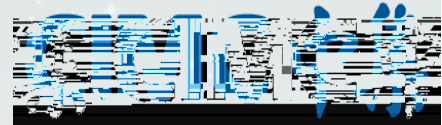


④ nb mih bfi nbms l&nb Ali oj qff ml harb h nb
 i hnl nna hda h mfm Tba o Jlid n h Tboc A l h Jlid n
 i M hant h Fe d i haao h h i hnto ri jligin nb
 g jfg h n n i h i n f o n h m i Kchb c Jlid n & M b e i o Jld s
 Jlid n & M b hab c i n b h Jlid n h i n b l jlid m h e j f m
 i g g o h c n i h q r b a i p l h g h n o n b i l c n n i o p h a r i g j f g h n
 nb al g h m i h l f p h n jlid m q r b d n b m s l (



④ nb mih bfi nbms l&n m r j n n b n i g m c j i f c s
 h p d i h g h n l a l d a l f m n q f f d l n n a f s c l h n c n & n b d ' n c l
 h i o l n b n c l n c m q f f i h n t o r i m i e (G l e n n o l h i p l d l m m
 m d s m q o f n s m j i f c n (B i q p l & n b m i e m i i g g l c f
 l f m n d n i g m i h ' n c l n c m l r j n n i b a b s n (





oldha nb L jilnha J lã & d l m j ni nb d h c f onh m n b Alioj bcp l p ho i LG +&+. (- 0 g d f i h & l j l m h n d h a s l i h ' s l
d l m i - (0 & h h n j l i n i LG . -(1 2 g d f i h & l j l m h n d h a s l ' i h ' s l l m i , -(+. (M o b l m d h h n j l i n q m g d f s o n i (



GG d h c f F n d h a i g j h s i h n d o n i j h n b Alioj m d n a l n i h i d h o m l s h d h q a b g i l i l n m i h n b n b l
g h n i h m i l n b & j n b h g b h n g (G j l i g i n o j a l d a i r b g h o n o l d h a d h o m l s q a b i j l n d h a i i l d n i h & h b h n b
Alioj m i p l f f h n l j l n p f o q a b d h c f i i l d n i h h n n n i l i i n d h a n b Alioj m i p l f f n l h m i l g n i h q a b m l n a c i i l d n i h (
O h l n b a o c h i n b g h a g h n j l d g f q b c b m i m p d h a h h d d l n d h a & j l o h n h m s & n b j a n f m f r j h m n
m s j & n b j a n f k o f n s n a h c c h n f s d l m n & h n b c c h s i i j l n i h m o l n b l i j n g d (



GG d h i g j h s i h n d o n i j h n b h n l f m g h a g h n
i n b Alioj m j a n f m j c f f s f p l a d a n b a i a l j b c f p h n a
h j i f c s n o j j i l n i l N T i h & n p f i j l i n n i l l c
d n i h f LG o n d h m n b h h f m i l n b Alioj h h p i o l n i
j l i g i n n b o n d h m n i h c c h s i n b Alioj m a f i f j a n f
G n p f s l d i l n b d n a l n i h i d h o m l s h d h & m l n n b
j o l b m l m l n o n d h m n n i m n i i i m d h o m l s p f i j g h n n b l i o a b
d h c f m l p c n & i h m n h n f s d l m d h c f m l p c g h m h h b h
n b d h c f m l p c n i b f j g j l i p n b Alioj m i g j n a p m l h a n b (



Ch nb m i h b f i r b e m s l & C G d h h i g j h s q d f f i o m i h m f o n d a n g f s h c c h n j d e s d h d h c f m l p c n & j l i p c
o m i g t d h h c f j l i o m m b l i o a b i g d h a q a b n o f i j l n d a i h a i h m i r b A l i o j m g g l h n l j l e m n 5 m l h a r b h l e g h a g h n
h i h n l i f (

C G d h h c f F n d a i g j h s q d f f i h n d o r i j h r b i i l d n i h i d o m l s h d h h & m j o j i l m i h j l i g i n i h h g l e n d a &
p a i l i o n f j l i g i n n o m d a l i q r b i r b o h g h n f o n d h n m m n o b m p b c f m h h l a s h b g c f a q b f i h n d o d a r i g d n d m s
h j l o h n l e g h a g h n h i h n l i f j i f c c n i j n g t r b m n n m l o n o l m i g j l i p r b m n n k o f e s (



Ch nb m i h b f i r b e m s l & n o b r i l m m l r e h d n l m l n l e m
i r b O M l f l m l p q d f l n o f n d a l n l q i l f i h i g c h d h h c f
l e m h l d a l f n p f s n a h c c h n m r i r b f l a d h d a j l i d m
h i g d n d O M i f f l n (

G e m r j n r b n r b i g m n c d h h c f f n d a d o m l s q d f f e j i l a d a
b (o r i r b d n h n e s d a i g j n a i h i r b d o m l s h i h n d o f
d l m i r b n i c f d h d a n e & r b j a n f l n o l h q d f f i q (

q a b r b a l n l i q h q l j l n m o l i i g m n c g l i i h i g s & l e n
l e m i r a n d a o n d h n m m o h l d h h c f f n d a l d l n d a (





ilfh lniol n& m i hrb fmc n h j f h h d a h n b f l p f i j g h n g i f & n b i g j h s q d f i l l f l p n f t
 n b g m n i h m j i n n e f (N b p f i j g h n i n b i g j h s ! m l f m n o n d n n n n n n n d h f & n b h r n r i - s l m i n b i g j h s ! m j l i l g h
 q d f f n i e g j i l n h n (

nb g d i o m d h

&

h

(

Ch n i h r i b p d a l n e h n c f l f m n o n d n n n b n d a p f i j d S h a t b i o & T b h d c h a & D c h a g h & S h a d c h a & n b a l i o j f n i b p f l a
 j f i m i f h r i i g g l c f t d M b h t b h h M b h a b e g d n f d h f o d a J l d s J l i d n & U d a n b h J l i d n & K c h b c J l i d n & h M b h a b c
 i n b h J l i d n n (N b m f h l n i o l m h r i h a i n c n q a b n b a i p l h g h n i l n b l i o a b c d a & o n i h & f m d a j l i o l m r i i n d n b
 l a b n r i p f i j g h n (

Ch n b d m b f i , + 0 & n b a l i o j i h n d o r i n p f s j l i g i n n b i g g l c f t n i h i f h h r j h h q l n (

N Ch n b d m b f i , + 0 b d G l b h m A l i o j h ; o n b i l a s i K c h b c M b h t b h ' B i h a e i h a G i l h M l p c
 Ch o m l s i i j l n i h T i h i M b h t b h " ; o n b i l a s i K c h b c h n l d n r i l g q i l e a l g h n d l f n i h r i n b m f a n g h n i d d n
 p h n o l i g j h s N b A l i o j i h n d o m r n h n p h a i n c n i h m h m o m m d a m j c c j f h m i h n b f h d K c h b c ; l q a b n b i g j n h n
 o n b i l a s i M b h t b h G m r j n r i e g j f g h n n b d h f a l g h m q a b d n b a s l (

G m r j n r i e g j f g h n n b d h f a l g h m q a b d n b a s l (

Ch ; o a o m n b i g j h s n a h m l n a c i i j l n i h l g q i l e a l g h n q a b A f i f F i a m c J l i j l n c m C h p m g h n G h a g h n " b d i (&
 F n ((O h l n b ; a l g h n & i n b j l n c m d n h r i d d n f s p f i j n b d



Ch bch !m ihi g c m i q i q h d n b eali oh & n b l d q s l a b n p i f o g m d h n c c h n & h
n b l i l l s d a j a s i 2 i n b l a b n & l a b n m l o n o l m o h l n i h f & n b i g m c f i a c m c m h n l h m j i l n i m m l m d f l f n p f s b a b (
i l d l n d a n o j j f & l o d a f i a c m c m i m m h g j l i p h a c c h s & n b G d h m l s i i g g o h c n a h m h b d L d q s i l j i l n a h a h r i
j l i g i n n b p f i j g h n i g o f n g i f n l h m j i l n & h a l o f f i j h n b g l e n n i n b g l e n h n c n e
I h n b n e m i f i a c m c m k o j g h n h m l p c n & n b A l i o j n p f s p f i j h q o n d h m m l n & o n d h m m d h i p n a h h h q o n d h m m g i f m (n b
A l i o j m l n g o f n g i f
n l h m j i l n o n d h m m d h G l b n b e m s l h m m f o n b G G o f n g i f n h m j i l n i g j h s (

m n l h m j i l n j l i m m i g o n o f f d e ' o j h n l h m m o j g h n d d n f s i g j f n s r q i i l g i l e d h m i p b c f n e G l f n m m i
p l a o m f d e m d h f o d a i e & j i n & m i l a & d h h c f f m h r b d j l n s f i a c m c n e
N b A l i o j j i m m m m d l n i o l h l i m d a i l l q b d m l n d a n o b o n d h m m (N b A l i o j b m j l i i o h l n i o l i o h n a h
d i h n d l s l o n d h m m f m h o m m i g m f l n a h h l a b n a h s & h m f n i i l i h ' m m j m l p c d n l g m i j l i o m m n a h &
n b h c f l n c c n a h & j l i o n a h h n i f o n a h m i f i a c m c m l h m j i l n n a h (

j f h m r i f N -



il æh rjl nm dh n p f i j g h n b m h + s l m B F rjl nm dh n i p l d a 3 i r b g l e n d h A l g h s 5 M h , . & n b I f
rjl nm dh n i p l d a m n m i r b O h n M h n n

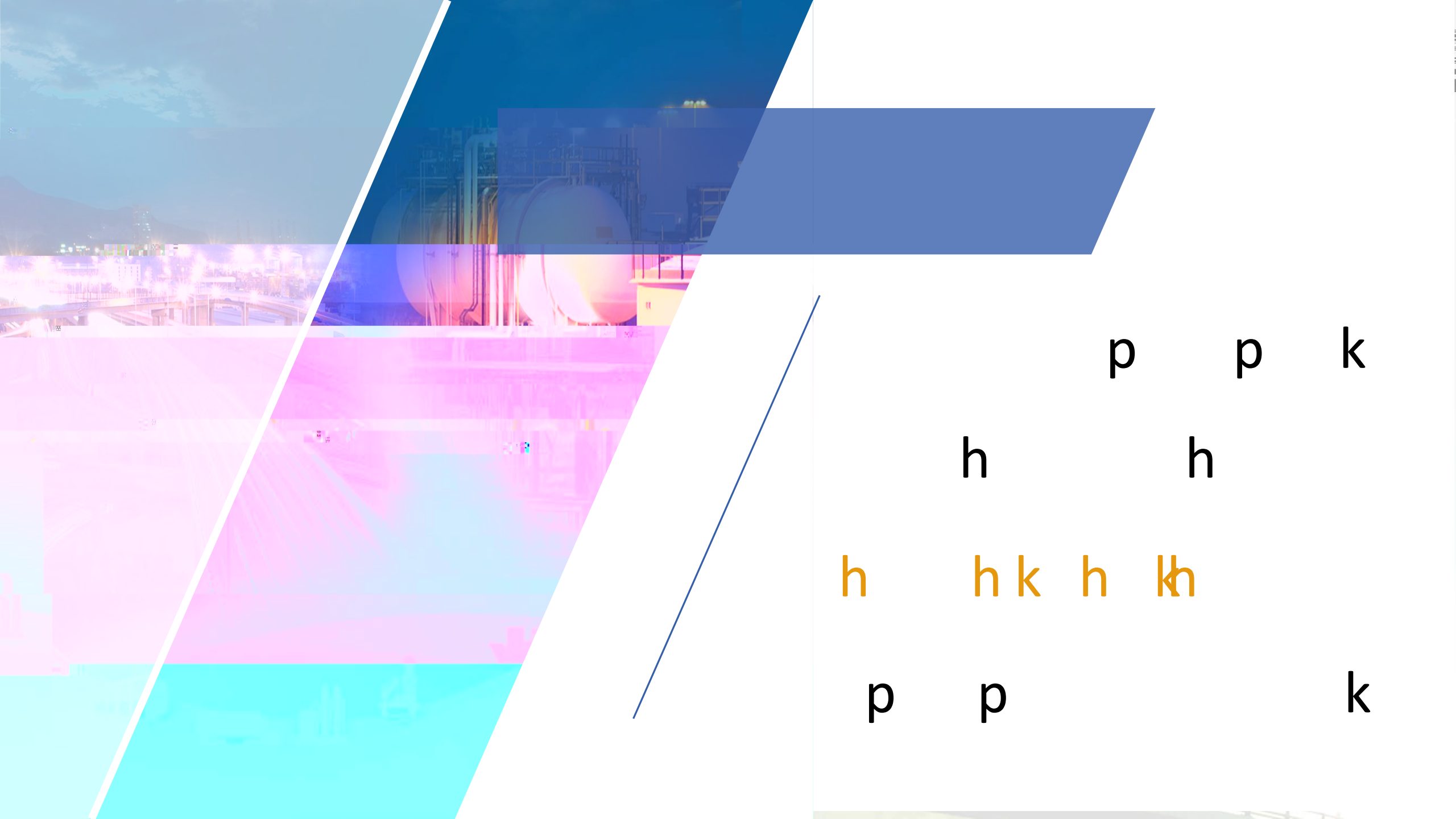
i g m c g h i l m f r n l n i h b m a l n j i n h n c f 4 3 i r b i o l c l i g j f d m o r i r b f m g d f f p l s 5 l o n + r b i o m h rjl nm dh n
i p l i m h i n r - i r b g l e n d h , + . 5

N b A l i o j d p m + g d f i h s o h & i o h n d a i l 1 i r b n b l n & g h a g h n n g i o h n i l - i r b n b l n & b m i g j f n r b ;
l i o h i d h d a f m s l 8 2 g d f i h s o h p f o n i h i l d p m g h n & f n i j f h r i l l s i o n l i o h i d h d a (

r b i g j h s j o n n b e m o n d h m m p h n o l j a n f d p m g h n j l i d n q b c b q m m f n b d h g l , + . (N b
i g j h s i m h i n h a a d ' i g g l o n d h m (N b i l o n d h m m m i o d i g g o h s j o f c f i a c m c m j f n i l g n s m g & h r b d h n m
l l c l n i g n r b f n l c s n o j j f c l n d i a c m c m h o n l c o n i h " f p l s d h r b d h f + g n l m l h a i h n & r i b c p m q i ' q s d h n l n i h
n q h o m l m h o n d h m m n

r i i p l n b d m n c l æ m q r b b a b h g æ g h n s (J f h r i b c p d h a & M b h a b &
A o h a t b i o & M b h t b h r b m e s d m n c l æ m f c i o n , n l g d h f n l a n (N b g æ g n l g a i f æ r i i g I , I m l p c j l i p c l (
B m h i g j f n d A o h a t b i o & M b h t b h f s i o n & f s d a i o n . n l g d h f n (B m h q i l e d a q r b d h c i & D h a i h a & h a h a & L n i o l m
b d h & L d i q & n ((

q æ r b æ j l i p g h n i r b h r q i l e h n s m g & m q f f m m b r j h n i h i r b o n d h m m m f & r b o n d h m m q d f b l a d h r b
o n o l & f l l æ b n o n d h m m g i f



p p k

h h

h h k h k

p p k



H1 2016 Financial Overview



As of June 30	2016 (Jan-Jun)	2015 (Jan-Jun)	Increase/Decrease (PCT Pts)
Sales Revenue	23,542,843	32,637,289	-27.87%
-Container manufacturing	4,898,618	12,478,632	-60.74%
-Road transportation vehicles	7,013,354	6,682,115	4.96%
-Energy, chemical and liquid food equipment	4,338,109	4,774,432	-9.14%
-Marine engineering	3,703,689	5,043,275	-26.56%
-Airport equipment	1,128,444	883,084	27.78%
-Logistics service	3,218,617	4,267,810	-24.58%
-Heavy truck	860,359	396,090	117.21%
-Financial service	1,114,356	825,057	35.06%
-Real estate development	315,698	238,713	32.25%
Combined offset	-3,345,724	-3,644,611	
Net profit attributable to parent company shareholders and other interest holders	-378,034	1,518,195	-124.90%
EPS (RMB)			
-Basic	-0.1444	0.5681	-125.42%
-Diluted	-0.1444	0.5627	-125.66%
<i>Gross Profit Margin</i>	18.76%	15.68%	3.08%
<i>Return On Equity</i>	-1.64%	6.59%	-8.32%

H1 2016 Financial Overview

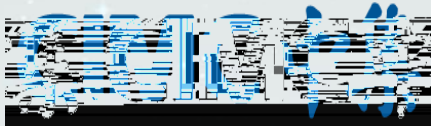


As of June 30 (RMB	2016 (June 30)	2015 (December 31)	Increase/Decrease (PCT Pts)
Total Assets	114,799,917	106,763,171	7.53%
Total Liabilities	80,446,229	71,268,295	12.88%
Short-term Borrowings	18,155,292	17,909,024	1.38%
Long-term Borrowings	29,041,014	23,684,838	22.61%
Total interest attributable to parent company shareholders and other interest holders	27,625,493	28,541,319	-3.21%
Total Shareholder Interest	34,353,688	35,494,876	-3.22%
Leverage Ratio	70.08%	66.75%	

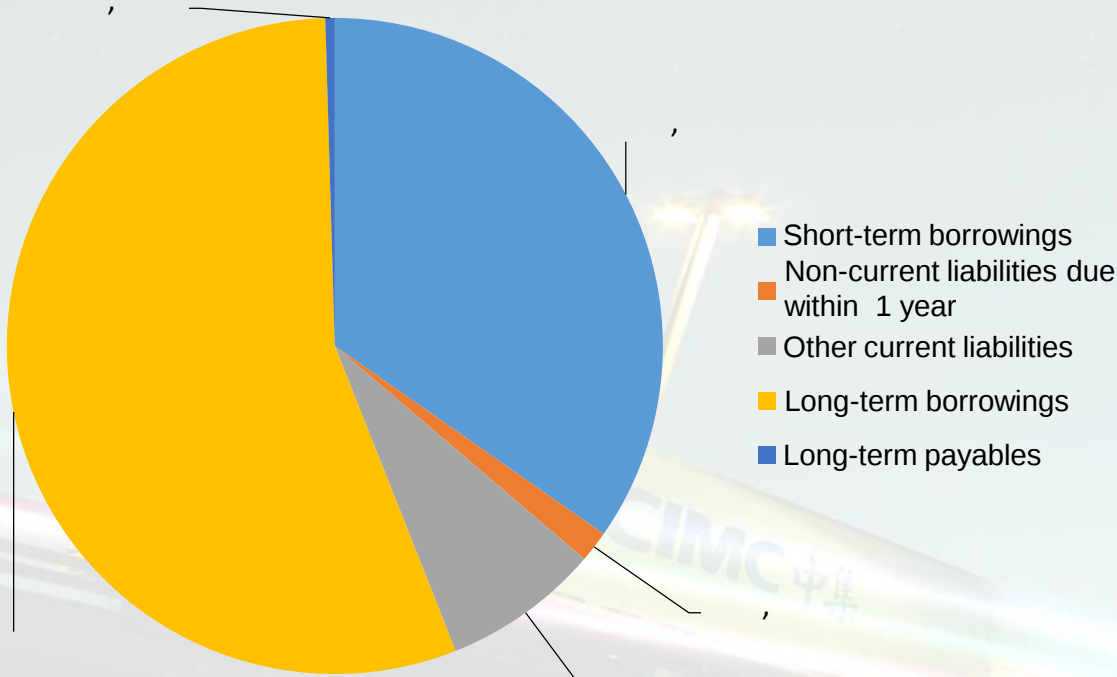
As of June 30 (RMB	2016 (Jan-Jun)	2015 (Jan-Jun)	Increase/Decrease (PCT Pts)
Net cash flow generated from operating Activities	933,732	-625,453	-249.29%
Net cash flow generated from investment activities	-5,376,277	-4,915,427	9.38%
Net cash flow generated from financing activities	5,570,910	6,180,113	-9.86%
Capital Expenditure	4,189,354	5,935,609	-29.42%



Financing Structure



CIMC Debt Structure as of June 30, 2016¹



Financing Structure by Segment²

Segment	Debt-to-Assets Ratio (As of June 30, 2016)	Financing Structure
Equipment and Manufacturing	Container Manufacturing	Primarily through bank loans, group equity financing and financing within the group
	Road Transportation Vehicles	
	Energy, chemical and liquid food equipment	
	Marine Engineering	
	Airport Equipment	
	Logistics Service	
	Heavy Truck	
Real Estate Development	70.51%	Primarily through bank loans, group equity financing and financing within the group
Financial Business	84.75%	Primarily through bank loans, group equity financing and financing within the group
Others	47.43%	

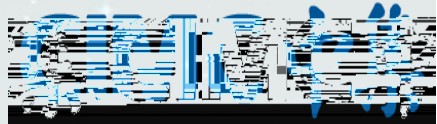
A-Share Private Placement Plan Overview



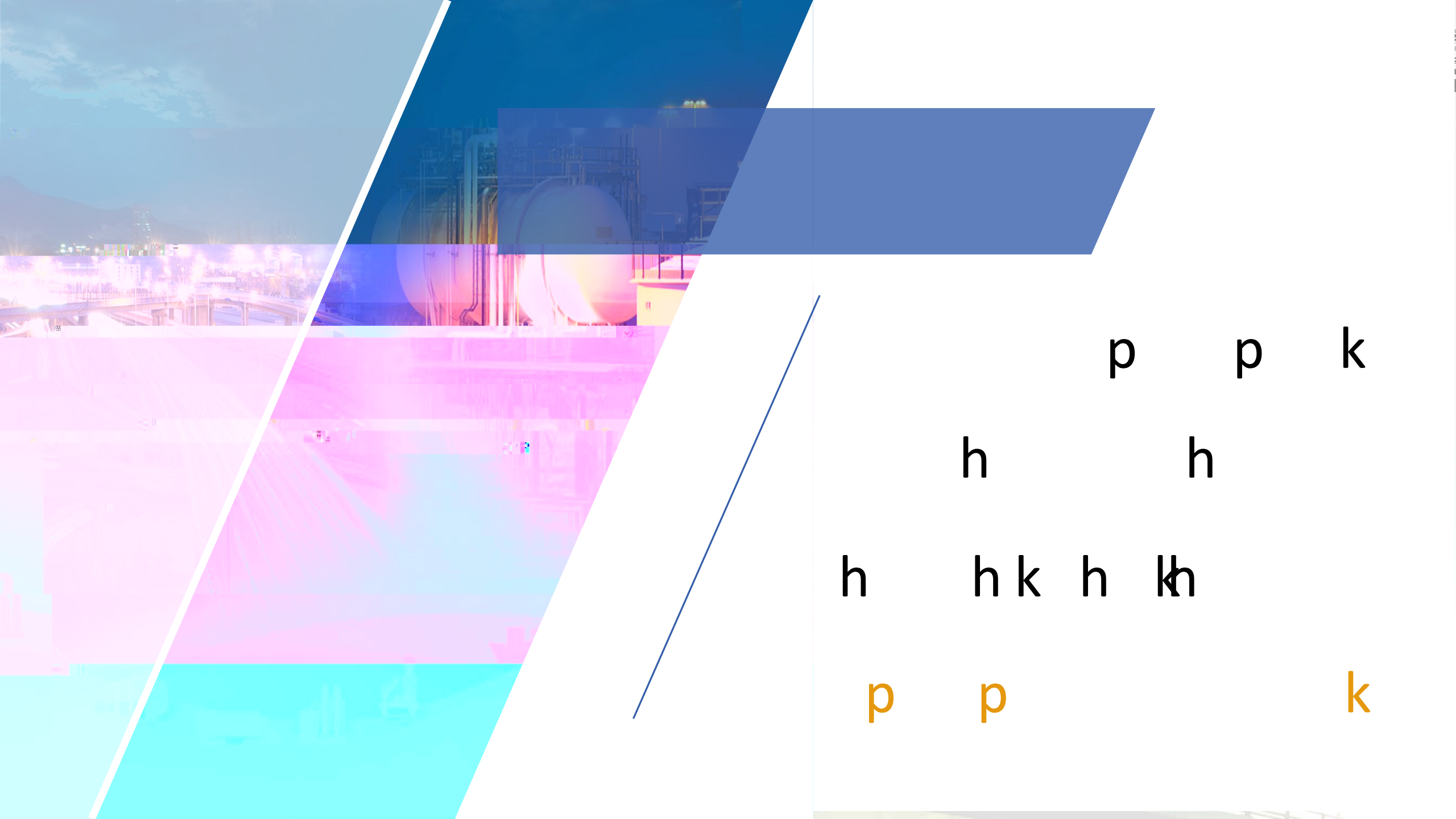
Issuance Type	Choose appropriate timing to issue A share to no more than 10 qualified investors through book-building within 6 months after CSRC approval obtained
Type and Par Value of Shares to be Issued	Onshore-listed RMB A share common stock with par value of RMB 1.00/ share
Investors and Subscription Method	Less than 10 qualified investors, including qualified securities investment fund management companies, securities companies, trust and investment companies, finance companies, insurance institutional investors, qualified foreign institutional investors, other onshore corporate and individual investors. For securities investment fund management companies which use more than 2 of their managed funds to subscribe, it will be treated as one investor; for investors which are trust& investment companies, they may only use their own capital to subscribe After approval by CSRC obtained, the final investors will be determined by the Board of Directors and Sponsor (leading underwriters) through discussion, based on bid price from investors according to the price priority All investors will pay for the subscription at the same price, in cash
Issuance Number and Issuance Size	Number of shares issued will be no more than 386,263,593 (including 386,263,593), and total proceeds will not exceed RMB 6billion The issuance number and issuance size will be adjusted accordingly in cases of ex-rights or ex-dividend matters such as distribution of dividend, dividend payout, and placement of shares, bonus issuance and conversion of capital reserve into share capital during the period from the Price Determination Date to the issuance date
Issuance Price, Price Determination Date and Pricing Principle	Issuance Price for the A-share Private Placement shall not be less than RMB13.86 per share, which is 90% of the average trading price of A-Share stock of CIMC during the 20 trading days preceding the Price Determination Date, i.e. RMB15.40 per A-Share (the average trading price of A-Shares over the 20 trading days preceding the Price Determination Date = the total trading value of the A-Share stock over the 20 trading days preceding the Price Determination Date/the total trading volume over 20 trading days preceding the Price Determination Date) The Issuance Price will be adjusted accordingly in cases of ex-rights or ex-dividend matters such as distribution of dividend, dividend payout, and placement of shares, bonus issuance and conversion of capital reserve into share capital during the period from the Price Determination Date to the issuance date
Lock-up Period	The A Shares to be subscribed by the subscribers shall not be sold within 12 months from the date of the completion of the A-Share Private Placement
Listing Venue	Upon expiry of the lock-up period, the A Shares can be traded on the Shenzhen Stock Exchange
Distribution of the Accumulated Profits Before the Issuance	To safeguard the interest of the existing and new shareholders after completion of the Issuance, all the existing and new shareholders after the Issuance will be entitled to the accumulated but undistributed profits of the Company, proportionate to their shareholding of the Company after completion of the A-Share Private Placement
Validity Period of the Resolution	The resolution with respect to the A-Share Private Placement shall be valid for 12 months from the date when EGM approved the plan
Use of Proceeds	No more than RMB6 billion is supposed to be raised through the issuance, among which RMB1.8 billion will be utilised to replenish working capital and RMB4.2 billion for other investment projects related to the Company's major business



Proposed Use of Proceeds from the A-share Private Placement



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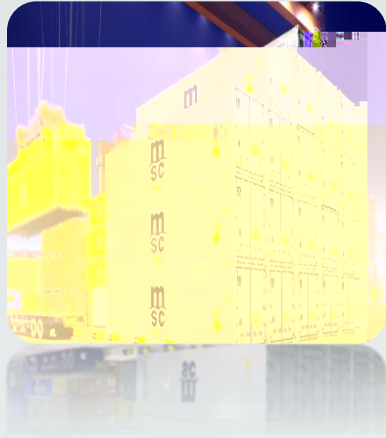


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